



Ashley Moir
Company Secretary

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3 December 2010

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: John Holland Preferred Proponent for NSW Country Regional Network.

Please find attached a copy of a media release to be issued today by John Holland, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully,

A.J. MOIR
Company Secretary

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ASX RELEASE

John Holland Preferred Proponent for NSW Country Regional Network

Sydney, 3 December 2010: John Holland has today announced it has been selected as the Preferred Proponent for the management of the Country Regional Network (CRN) by the NSW Government's Country Rail Infrastructure Authority. John Holland expects revenue of approximately \$1.5 billion over the next 10 years under the agreement, which will be concluded on 17 December.

The contract involves the operation, management, maintenance and upgrade of country railway lines across NSW, including 2,700 kilometres of operational freight and passenger lines and 3,100 kilometres of non-operational lines. John Holland will deliver the full scope of railway asset management services under the contract, including network operations, signalling, structures and major periodic maintenance.

John Holland's Group Managing Director, Glenn Palin, said: "This contract represents a strategic expansion into railway asset maintenance and is the first part of our broader push toward the establishment of a comprehensive transport asset maintenance business across a range of infrastructure and transport classes."

Executive General Manager of John Holland's Rail business, Karl Mociak, said: "In addition to being Australia's largest rail construction contractor, the CRN contract now establishes John Holland as Australia's largest private railway asset management company."

He continued, "The further development of our systems and expertise in railway asset management through this contract will provide a foundation on which to broaden our service offering to include train operation and control services, which will be offered to private and public sector clients across Australia and abroad."

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The 10 year CRN contract will commence in the field late in 2011 and will run through 2021. A directly employed John Holland workforce in excess of 400 will be created to deliver the full scope of works.

- ENDS -

For further media information please contact:

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About John Holland

John Holland, which is wholly owned by Leighton Holdings Limited is one of Australia's leading and most diversified contracting, engineering and services providers. Operating across Australia, John Holland's business is driven by its unique delivery model, combining national specialist skills with strong regional civil construction and building businesses. Our operating principles - *People, Performance, Partnerships and Profit* - remain a focus in all that we do.

Our experience covers a wide range of contracting and services capabilities, from tunnelling to power, to water and communications and engineering and construction solutions in the energy and resources sectors; along with rail, contract mining and aviation maintenance services. These niche national skills are underpinned by industry leading capabilities in building and civil construction.

Our strength lies in our ability to deliver diverse, complex and challenging major projects, our partnership approach to client relationships and our absolute commitment to our people and their careers. With 60 years experience, over 7,000 people across Australia and work in hand of over \$5 billion, John Holland has the capability to deliver almost any project anywhere in Australia.

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