

Victoria Petroleum becomes Senex Energy Limited and appoints Legal Counsel and Corporate Secretary

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Victoria Petroleum NL has officially completed its name change to Senex Energy Limited and has adopted the ASX ticker code SXY. The company is also pleased to announce the appointment of Mr Frank Connolly as Legal Counsel and Corporate Secretary.

Managing Director Ian Davies said the moves underscored the company's commitment to its rapid growth strategy.

"This is more than a cosmetic change. Our new name and fresh look reflect the changing nature of our business. Senex Energy is a respected company with a strong direction, making smart choices, to deliver rapid growth. We have a very experienced and knowledgeable management team that is used to thinking outside the box to deliver successful outcomes.

"When choosing our new name, we wanted to acknowledge our past and signal our direction for the future. The word 'Senex' has literary connections to the archetypal deep thinker who is known for wisdom, sound judgment, kindness and leadership. Including the word 'Energy' highlights the underlying strength and value of the company," he said.

Shareholders approved the name change as well as a change in status from a "No Liability" company to a company limited by shares at the November 2010 Annual General Meeting.

Appointment delivers new skills and expertise

Experienced corporate lawyer Frank Connolly has been appointed as Senex Energy's Legal Counsel and Corporate Secretary, further strengthening the in-house capacity to deliver on the company's rapid growth strategy. Mr Davies said Mr Connolly's 30-year career providing legal, financial and governance advice was an excellent fit for Senex Energy as it faced the challenges of growth.

"Frank's legal and corporate governance experience, particularly within Australia's resource sector, will be invaluable to the management team as we deliver on our plans to accelerate development of our Cooper Basin oil assets and embark on other growth plans," he said.

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Relocation of registered office

The Board has today accepted the resignation of long-standing Company Secretary Denis Rakich, and appointed Mr Connolly to the Corporate Secretarial role, coinciding with the relocation of the company's registered office from Perth to Brisbane.

"I would like to take this opportunity to formally recognise the contribution of Denis Rakich, who has been with Victoria Petroleum since its foundation 26 years ago. Denis has fulfilled his role with commitment and dedication. My fellow Directors and I wish him well in his future endeavours," Mr Davies said.

About Frank Connolly

Mr Connolly joined Senex Energy in early 2011 from the Australian Securities and Investments Commission (ASIC) where he was a Senior Manager in the Emerging, Mining and Resources team. Over a career spanning 30 years, Mr Connolly has held numerous senior executive roles and brings extensive knowledge in the areas of company law, corporate governance, investment banking and corporate finance. Previous roles included Partner of national law firm Corrs Chambers Westgarth, Chief Financial Officer and Head of Corporate Finance for Viento Group, Director of Corporate Finance for Ord Minnett.

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About Senex Energy

Senex Energy Limited is the new name for Victoria Petroleum NL - a respected energy business with more than a quarter of a century of experience in Australia's oil and gas industry. In July 2010 the company was rejuvenated with the appointment of a new management team, the relocation of its head office from Perth to Brisbane, and the decision to focus the business on its valuable acreage on Australia's east coast. The dynamic energy business is pursuing rapid growth in its oil production business in the Cooper Basin, and is working to build a valuable and highly profitable east coast gas business. Find out more by visiting www.senexenergy.com.au