

New CEO Appointment
14 April 2011

Eftel Limited (**ASX: EFT**) today announced the appointment of Mr Scott Stavretis as its new Chief Executive Officer.

Mr Stavretis comes to the company from Dodo Australia, where he was responsible for the executive management and operations of the entire group. He has over 15 years of Internet and telecommunications experience.

Since its inception in 2001, Mr Stavretis has played a pivotal role in Dodo's phenomenal growth into Australia's largest private telecommunications group. He was also responsible for forming related entities including Dodo Power & Gas and ClubTelco. On 8 April 2011, Eftel announced an in principle agreement to purchase ClubTelco, which will double the size of the business.

Eftel Executive Chairman Simon Ehrenfeld today welcomed the appointment of Mr Stavretis. "Scott will be of great assistance in driving the merger of Eftel and ClubTelco, and ensuring the enlarged entity delivers strong organic growth and financial performance for all our shareholders," he said.

"We also thank retiring CEO John Lane for his 10 years of service to the company. With John's involvement and leadership we have grown many times in size, and now to the point where we are embarking on our largest ever transaction."

Mr Lane's Board position will be filled by Mr Oren Zohar BCom CA MBA. Mr Zohar is a prominent corporate advisory, restructuring and recapitalisation specialist with significant transactional experience. He was a founding partner of KordaMentha in Perth and more recently served as Managing Director of Primewest Capital.

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About Eftel

Eftel Ltd is a multiple award winning Internet and telecommunications provider, with offices in Perth, Melbourne and Cyberjaya, Kuala Lumpur.

Eftel operates wholesale, retail and corporate divisions.

Eftel Corporate is among Australia's most reliable ISPs, offering tailored solutions to business and government clients throughout Australia. It is a preferred supplier to the Victorian Government.

Eftel Retail is a Top 10 Internet Service Provider offering a full suite of consumer Internet products. It also operates the **aaNet** brand, which focuses on broadband services in the online discount market.

Eftel Wholesale services a quarter of Australia's ISPs with a range of services including IP, co-location, dialup ports and DSL Broadband.

On 8 April 2011, Eftel announced an in principle agreement to purchase **ClubTelco**, which will double the size of the business. ClubTelco delivers ADSL, fixed line telephony, VoIP, mobile broadband and mobile telephony. ClubTelco was founded by the directors of Dodo Australia, the country's largest privately held telecommunications company.