

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity King Island Scheelite Limited
ABN 40 004 681 734

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Plummer
Date of last notice	17 <sup>th</sup> March 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interests
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holders of indirect interests are: <ul style="list-style-type: none"> <li>Ranamok Pty Ltd, as trustee for the Ranamok Family Trust; and</li> <li>Vesade Pty Limited, a company controlled by Mr Plummer.</li> </ul>
Date of change	13 <sup>th</sup> April 2011
No. of securities held prior to change	2,734,146
Class	Fully paid ordinary shares
Number acquired	683,537
Number disposed	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	26 cents each
No. of securities held after change	3,417,683

+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in 1:4 renounceable rights issue announced on 11 <sup>th</sup> March 2011
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<b>General sub-underwriting commitment</b>
<b>Nature of interest</b>	In accordance with the renounceable rights issue announced on 11 <sup>th</sup> March 2011, a sub-underwriting agreement with the Underwriter to sub-underwrite \$100,000 of the Offer.  Ranamok Pty Ltd will receive a sub-underwriting fee from the Underwriter equal to 1.25% of the amount sub-underwritten.
<b>Name of registered holder (if issued securities)</b>	Ranamok Pty Ltd
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Commitment to sub-underwrite 384,615 ordinary fully paid shares
<b>Interest acquired</b>	Nil
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	Commitment to sub-underwrite 384,615 ordinary fully paid shares

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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