



20 April 2011

FOR RELEASE TO THE MARKET – ISSUE OF PLACEMENT SHARES

NAME OF ISSUER: King Island Scheelite Limited ABN 40 004 681 734

ASX CODE: KIS

The Issuer named above notifies ASX Limited (**ASX**), as required by section 708A (6) of the *Corporations Act 2001* (Cth) (**Corporations Act**), as the operator of the prescribed financial market, of details of the issue of securities by placement to selected sophisticated or professional investors pursuant to an offer notified to ASX on 12 April 2011 made under section 708A (5) Corporations Act:

Details of the securities issued

Class of securities:	ORDINARY FULLY PAID SHARES
ASX Code of the securities:	KIS
Date of the issue or expected issue of the securities:	19 April 2011
Total number of securities issued or expected to be issued:	3,846,153

[Sent electronically without signature]

Ian Morgan
Company Secretary

1. The above securities will or have issued without disclosure to investors under section 708A (6) of Part 6D.2 Corporations Act and as permitted in compliance with s708A.
2. This notice is given under section 708A(5)(e) Corporations Act and in accordance with section 708A (6) Corporations Act.
3. As at the date of this notice, the Issuer has complied with the provisions of Chapter 2M Corporations Act (as modified by an ASIC declaration dated 1 July 2004) in application to the Issuer and the Issuer has complied with section 674 Corporations Act.
4. There is no 'excluded information' required to be set out in this notice by virtue of sections 708A (7) and (8) Corporations Act.
5. The securities referred to above are ordinary shares, being ASX quoted securities within the meaning of s708A(5) Corporations Act and have been quoted on ASX in the 12 months before the date of issue of the securities (in circumstances where trading has not been suspended for more than a total of 5 days in the preceding 12 months).
6. No exemptions under s111AS or 111AT Corporations Act cover the Issuer or any person as director or auditor of the Issuer at any time in the 12 months preceding the date of issue of the securities.
7. Save as modified by the ASIC declaration of 1 July 2004, no order under section 340 or 341 Corporations Act covers the Issuer or any director or auditor of the Issuer at any time in the 12 months preceding this notice.

For personal use only