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ASX Release

WORLEYPARSONS LIMITED

(ASX: WOR)

EPCM contract award for Fortescue’s Anderson Point port facilities

WorleyParsons has been awarded an engineer, procure and construction management (EPCM) services contract for the expansion of Fortescue Metal Group’s (FMG) Anderson Point port facilities in Port Hedland Western Australia. The project will increase iron ore throughput from approximately 55mtpa to 155mtpa.

The development includes second and third outloading and inloading circuits, three new berths, two shiploaders, two reclaimers, one stacker, two train unloaders, conveyor systems, transfer stations, sample stations, power and control systems and associated infrastructure. Completion will be staged, with the first phase scheduled for completion at the end of 2011 and the final phase targeting completion at the end of 2012.

To execute this fast track, construction-driven project, teams will be established in Perth and onsite at Port Hedland. WorleyParsons’ business units in China, Thailand and Canada will also assist with the project.

The estimated revenue to be received by WorleyParsons under this contract is $250million.

Chief Executive Officer of WorleyParsons, John Grill commented; “WorleyParsons has had a strong mutually beneficial relationship with FMG through all phases, including EPCM, of the Cloudbreak pit to port development. Our ‘pit to port’ business is, as a result, one of our key capabilities. We are pleased to be able to be involved with FMG’s large Anderson Point port expansion”.

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