

16 May 2011

General Mining Corporation Ltd
ABN: 95 125 721 075

ASX Code: GMM

Quoted Securities:
47,902,234 ordinary f.p. shares
Total Issued Capital:
63,034,628 ordinary f.p. shares

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RC drilling started at iron ore and manganese exploration targets at the Shoemaker project in Western Australia

Shoemaker Project

(Iron ore & manganese exploration - GMM 50% & earning up to 80% from Galaxy Resources Limited)

The 1st stage RC drilling program has commenced as planned.

The technical overview by Coffey Mining in February 2010 concluded that the Shoemaker project had good potential for iron-ore mineralisation in both the bedded and taconite styles in banded iron formation and some potential for near surface direct shipping ore hematite mineralisation within the Frere Formation. Some recent discoveries next to the Shoemaker project also show the presence of stratiform bedded manganese mineralisation in the Earaheedy Basin

The Company's field exploration in 2010 confirmed the presence of the extensive high-grade iron ore mineralisation at the surface within the Frere Formation and also identified some spot occurrences and outcropping linear manganese mineralisation zones (refer ASX announcements dated 1 June and 26 July 2010).

The 1st stage RC drilling program is planned to include 30 holes totalling about 2,500 line m to explore the following:

- vertical extent of the surface high-grade iron ore mineralisation;
- identified magnetic and gravity anomalies - targeting possible bedded and taconite style iron ore mineralisation in the Frere Formation;
- extent of the newly identified bedded manganese mineralisation.

Dr Boris Matveev
Managing Director

About General Mining Corporation Ltd (ASX: GMM)

General Mining Corporation Ltd is a Western Australian company with a substantial portfolio of exploration properties in Mongolia and Western Australia. The Company is focused on bulk commodities, namely high-margin potash at the Uvs Basin project in Mongolia, and iron ore and manganese at the Shoemaker project in Western Australia.

The Company also has some base metal and IOCG exploration properties in those countries.

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Boris Matveev, who is a Member of The Australian Institute of Geoscientists. Dr Matveev is a full-time employee of General Mining Corporation Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Matveev consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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