

23 May 2011

Ms Luxmy Wigneswaran
Senior Adviser, Listings (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Statement of Escrowed Securities

Dear Ms Wigneswaran

Outlined below is a statement of restricted securities of Exalt Resources Limited ("ERD"):

Securities	Number
Shares - 24 months from date of Quotation	5,998,339
Shares - 12 months from 20 January 2011	968,338
Shares - 12 months from 23 February 2011	433,341
Options - 12 months from 15 September 2010	1,600,000
Options - 24 months from date of Quotation	8,032,781
Options - 12 months from 20 January 2011	322,780
Options - 12 months from 23 February 2011	144,452

Yours sincerely

EXALT RESOURCES LIMITED



Emmanuel Correia
Director

Exalt Resources Ltd,

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