



LIBERTY RESOURCES

Cleaner • Greener • Safer

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## ASX Announcement

21st September 2011

### Blackwood Coal Pty Ltd (“Blackwood”) and Convergent Minerals Ltd (“CVG”)

Further to its announcement of 23 August 2011 regarding Blackwood, Liberty wish to advise that it has been informed that Blackwood has withdrawn from its proposed transaction with CVG.

Blackwood advised that market conditions meant that the transaction, as proposed, was no longer in the best interests of Blackwood shareholders.

Blackwood have also advised that it will proceed with the issue of up to \$2.2m worth of Blackwood shares to Liberty as per the terms of the original Agreement with Liberty, as previously announced by Liberty.

More information will be made available as it comes to hand.

#### **About Blackwood Coal:**

Blackwood Coal Pty Ltd is a Sydney based private Australian company, established in November 2009, and focused on coal exploration. Since then the Company has acquired a portfolio of EPCs in the Bowen, Surat/Moreton and Galilee coal basins in Queensland. The company is seeking to list on the ASX in Q4 of 2011 and has raised in excess of AU\$8 million in pre-IPO funding.

Blackwood has a strong board and management team, led its Managing Director Mr Matthew Crawford.

Further information on Liberty Resources Limited can be obtained from its web site at [www.libertyresources.com.au](http://www.libertyresources.com.au)

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Managing Director

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Managing Director  
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#### **About Liberty**

Liberty Resources is developing a world class Urea Project in Queensland by converting coal to produce low cost Urea. Urbanization, especially in China and India, is driving demand for food production and presents an immediate market for urea.

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