Triangle Energy (Global) Limited
(ASX Code: TEG)

Corporate Presentation
September 2011
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1. Corporate Overview
2. Pase Fields
3. Exploration opportunities
4. Acquisition opportunities
5. Corporate Social Responsibility
Corporate Overview
Corporate overview

2009

March
Triangle Energy Limited (TEL) formed

June
Mobil Pase Inc, owner of Pase PSC purchased by TEL & name changed to Triangle Pase Inc (TPI)

July
Production at Pase recommenced following 2.5 year shut in

November
TEL completed backdoor listing on ASX. Parent entity now Triangle Energy (Global) Limited: TEG
• Experienced Board and Management team

• Cashflows from gas production at the Pase Fields which have:
  • substantial remaining gas reserves
  • established gas infrastructure
  • proximity to strong domestic and LNG energy demand markets;
  • attractive LNG pricing premiums; and
  • excellent exploration and development opportunities

• Current Board and Management focus is on:
  • increasing gas production;
  • growing cashflows and profits;
  • pursuing the exploration & acquisition opportunities; and
  • renewing the Pase PSC
Corporate profile - ASX performance

TEG Share Price and Volumes

ASX Trading Statistics & Financials

<table>
<thead>
<tr>
<th>TEG Share Price (cents) - 12 Months</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Last share price</td>
<td>2.8c</td>
</tr>
<tr>
<td>Highest Share Price</td>
<td>8.3c</td>
</tr>
<tr>
<td>Lowest Share Price</td>
<td>2.7c</td>
</tr>
<tr>
<td>Av. Daily Share Volume Traded</td>
<td>948,267</td>
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| No. of Shareholders                | ~965                 |
| Top 20 Hold (Issued Capital)       | ~72%                 |
| Cash (as at 30 June 2011); No Debt | $8.8m                |
| 2009/10 Net profit                 | $7.186m              |

Fully Paid Shares: 1,358m
Performance Rights: 34.2m
Market Capitalisation (A$: $38m
Experienced team

Board of Directors

John Towner, Executive Chairman
- Extensive experience in oil and gas.

Robert Lemmey, Non-executive Director & Country Manager – Indonesia
- Experienced senior business development manager
- 32 years experience with Halliburton Energy Services
- 12 years experience in Indonesia

Adam Sierakowski, Non-executive Director
- More than 15 years experience in legal practice.
- Cofounder and director of corporate advisory business, Trident Capital
- Director of Coziron Resources Limited

Lewis Johnson, Non-executive Director
- 40 years experience in Investment
- Diverse background including funds management, development banking, property and stockbroking

Steve Hamer, Non-executive Director
- 40 years business experience in Australia and Indonesia
- 10 years with CBA’s lending departments including head office lending and Bill and overseas department
Triangle Energy’s experience

- Extensive commercial, development and operational experience in the oil and gas industry
- Excellent record of operatorship of Pase PSC
- Strong relationships with local Acehnese communities
- Good relationships with Indonesian and Acehnese government bodies
Pase fields
Total of 13 wells (not including sidetracks) were drilled by Mobil including:

- 4 wildcat wells
- 9 deliniation/development wells

Pase field reservoir is characterised by low matrix porosity (0-10%) and extensive, highly permeable fracture network

- Gas composition: ~ 16% inerts
- CGR: ~3 bbl/MMcf
Pase rejuvenation
Pase field and production well locations
In January 1989, DeGolyer & McNaughton produced a certified reserves report (pre production and major seismic data acquisition):

- Proved Reserves: 56.15 Bcf and Probable Reserves: 89.29 Bcf

In 2003, a 3D geomodelling study done by ExxonMobil suggested an estimated GIIP of the Pase fields to be most likely 590 Bcf and remaining reserves 119 Bcf

The current estimate by BPMIGAS is 79 Bcf (value at current prices ~$700m)

### RESERVES (BCF)

<table>
<thead>
<tr>
<th></th>
<th>GIIP Pore</th>
<th>GIIP Fracture</th>
<th>GIIP Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pase A&amp;B</td>
<td>265</td>
<td>325</td>
<td>590</td>
</tr>
<tr>
<td>Recovery Factor %</td>
<td>10</td>
<td>85</td>
<td></td>
</tr>
<tr>
<td>Recoverable</td>
<td>27</td>
<td>276</td>
<td>303</td>
</tr>
<tr>
<td>Cumulative</td>
<td></td>
<td></td>
<td>184</td>
</tr>
<tr>
<td>Remaining</td>
<td></td>
<td></td>
<td>119</td>
</tr>
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</table>
Indonesian PSC renewal process

Renewal milestones

- Feb '10 lodged application
- Jul '10 BPMIGAS recommended approval to Migas
- Oct '10 TPI meeting with Governor of Aceh & Chairman of Aceh Parliament
- Sept '11 TPI presentation to Aceh Parliament
3 wells successfully re-commissioned, A1, A5 and A6 (2009)

Acid stimulation of A1 successfully completed (early 2011)

Work-over program of A1 successfully completed to open up more reservoir interval (2011)

Completion run in A2 (2011) and preparations underway to commission this well (original DST rates >20 MMcf/d from two separate reservoirs)
Pase production and prices

Pase quarterly production and prices

- Pase production
- Pase average gas price
- Henry Hub average gas price
- Indonesian domestic price

Quarter: 09Q3, 09Q4, 10Q1, 10Q2, 10Q3, 10Q4, 11Q1, 11Q2

US$/Million BTU vs. Gas (MM cu ft)
PSC Revenue

- Gas
  - FY 2010: $13.4M
  - FY 2011: $14.1M
- Condensate
  - FY 2011: $2.8M

*Current PSC terms and using cost recovery pool*
Aceh gas markets

- Arun LNG contracts until 2014
- Strong SE Asia LNG demand
- Strong domestic gas demand
  - 3 Fertiliser plants
  - Local energy
The Pase Field consists of a fractured carbonate/clastic/basement reservoir.
Pase field stratigraphic interpretation
Exploration opportunities
Exploration upside

- Significant exploration upside
- EM only interested in very significant gas culminations (>1TCF)
- Triangle Energy assembled very experienced subsurface team
  - Development of leads database
  - In-fill drilling locations
  - Seismic data reprocessing
  - Near-field drilling targets
Pase existing seismic coverage
Pase seismic re-processing

Line B90-432 XOM Original Processing
Same SP Range

Line B90-432 TPI Preliminary Re-Processing 2011
Same SP Range – CMP Stack
Pase seismic re-processing

For personal use only
Pase field infill and near field opportunities

Infill Drilling

West Pase A-7 Prospect
A carbonate buildup lead has been identified in the Pase portion of the SLS-D area.

As of January 2011, ExxonMobil produced 430 BCF from SLS-D.

Preliminary 2D seismic reprocessing suggests the SLS-D carbonate reservoir extends into the Pase block.
B90-451/BP-226 Arbitrary line TPI Brute stacks – Close to SLS-D field

Pase A-9  Pase A-3

Line B90-451

BP87-226

Green line
Previous Interpretation

Not Drilled
Aceh acquisition opportunity
ExxonMobil announced August 2011 planned sale of Aceh assets:

- NSO PSC
  - NSO fields
- Block B PSC
  - Arun field
  - SLS field
### Acquisition assets summary

<table>
<thead>
<tr>
<th></th>
<th>Arun</th>
<th>SLS</th>
<th>NSO</th>
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<tbody>
<tr>
<td><strong>First production</strong></td>
<td>1977</td>
<td>1996</td>
<td>1999</td>
</tr>
<tr>
<td><strong>Description</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>- Asia's largest gas field</td>
<td></td>
<td>- Located 10 miles south of Arun Field</td>
<td>- Located ~100km offshore</td>
</tr>
<tr>
<td>- Original reserves of 19 TCF</td>
<td></td>
<td>- Consists of SLS A and SLS D fields</td>
<td>- Water depth of ~ 350 ft</td>
</tr>
<tr>
<td>- Peak production of 3.4 Bcf/d (1994)</td>
<td></td>
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<td>- Initial production of 450 MMcf/d</td>
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**NSO ‘A’ PLATFORM**
Corporate social responsibility
Community engagement
- >40 Acehnese employees & contractors
- Excellent staff retention rates
  - Zero accident safety record

**HSE Performance 2011**

- Occupational Fatality / Non Occupational Fatality: 0/0
- Recordable / Motor Vehicle Accidents: 0/0
- Environment Incidents / spills: 0/0
- Restricted Work Case / Non-Occupational RWC / Medical Treatment Case: 0/0/0
- First Aid Case / Near Miss / Property Damage: 0/0/0

**YTD August 2011**
- STDP / HOC=0
- STOP / HOC= 66
- LTIFR = 0.00
- TRIFR = 0.00
- MVAF = 0.00

**2010 Performance**
- MAN-HOURS = 47,194
- KMs DRIVEN = 167,491
- MAN-HOURS = 54,289
- KMs DRIVEN = 135,289
Summary

- Board and management team with extensive commercial, development and operational experience in the oil and gas industry
- Production optimisation strategies employed since July 2009 with resulting gas and cashflows

- The Pase A & B Fields have:
  - substantial remaining gas;
  - established gas infrastructure;
  - close proximity to strong domestic and LNG energy demand markets;
  - attractive LNG pricing premiums; and
  - excellent exploration and development opportunities

- The Company's focus is on:
  - increasing gas production by infill drilling and well work-overs;
  - pursuing near field exploration opportunities;
  - growing cashflows and profits;
  - Pursuing acquisition opportunities; and
  - renewing the Pase PSC
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