



China Magnesium Corporation Limited

ASX Announcement

30 September 2011

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## AGM UPDATE – RESOLUTIONS WITHDRAWN

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Since the notice of meeting for the AGM was prepared, the Company has had discussions regarding potential opportunities to expand its operations in China.

Adopting a conservative approach, in the interests of transparency and good corporate governance, the Company is withdrawing resolutions 3 & 4 from the AGM agenda. Those resolutions proposed the issue of options to Mr Tom Blackhurst, Managing Director of CMC and Mr Xinping Liang, Chief Operating Officer of CMC.

The Company will advise the market if and when any opportunities progress to a definitive stage.

Garry Edwards  
CFO and Company Secretary

**-ENDS-**

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