



## ASX/ MEDIA RELEASE

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### **GBM Gold progressing Resource development work on multiple projects, Resource blocks and Exploration Targets**

Gold production and exploration company GBM Gold Ltd (ASX: GBM) announces that it is in the process of peer reviewing with international consultants historical and/or newly produced data on various of its Resource Blocks and/or Exploration Targets within 3 of its projects. This is expected to lead to an upgrade of its current 235,000 oz of Resource.

Results of its first review will be announced shortly.

GBM is reviewing data concerning the following Resource blocks and/or Exploration Targets:

#### **At its Inglewood Project :**

- Maxwell's Mine
- South Gordon
- Woolf Shoot
  
- Gowks Hill
  
- Daley

#### **At its Goldsbrough project :**

- Harvest Home

#### **At its Beavis project :**

- The Beavis block Industrial minerals and alluvial gold deposit

The first announcement will cover upgrades in Resource arising from review of the Maxwell's mine, Woolf Shoot and South Gordon Resources, which have been peer reviewed by international consultancy firm Snowdens.

Further announcements will follow as completed over the next 4 to 6 weeks.

**ENDS**

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### **About GBM Gold Ltd Ltd (ASX: GBM)**

GBM Gold Ltd (GBM) is focused on building a strong gold production base from what are at present 5 gold projects in Central Victoria, Australia.

Within each of these 5 projects are one or more tenements, each containing a number of well defined Resource blocks and/or Exploration Targets. The various projects are at a mix of development stages, with some projects in production and others in later or earlier analysis, exploration or development phases.

GBM has highly experienced teams focused on the requirements of its operating areas, a centralised geology team with strong background in the Central Victoria style of mineralisation as well as Bendigo based management, finance and administration personnel.

For more information please visit the Company website: [www.gbmgold.com.au](http://www.gbmgold.com.au)

### **Competent Person Statement**

The information in this statement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by John Cahill, who is a Member the Australian Institute of Geoscientists.

John Cahill is both Resources Director of Greater Bendigo Gold Mines Limited and a full time employee of Kralcopic Pty Ltd, the 100% owned operating company subsidiary of GBM Gold Limited.

John Cahill has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. John Cahill consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



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