Emerging Oil & Gas explorer and producer

Core focus on Western Australian onshore unconventional shale projects
- Ground floor equity positions
- Attractive energy market dynamics and pricing

Gross acreage in excess of 14 million acres across Western Australia

Recently secured top tier partner (ConocoPhillips) to fund and progress Goldwyer shale gas and liquids project, onshore Canning Basin

100% interest in Merlinleigh shale and tight gas project

Western Australian onshore drilling to commence in 2012, possibly across both Goldwyer and Merlinleigh Projects

Conventional onshore US production and development interests

Strategic Focus

Finding and developing new and/or frontier oil and gas projects, recognising an enduring demand for additional sources of energy

New Standard’s current primary focus is identifying and developing unconventional hydrocarbon resources in onshore Western Australia.

Partnering where appropriate (or necessary) to de-risk projects and provide opportunities to crystallise value for shareholders

New projects that fit our selection criteria to enhance the exploration portfolio
## Capital Structure

<table>
<thead>
<tr>
<th>New Standard Energy ASX:NSE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Ordinary shares</strong> *</td>
<td>290.1m</td>
</tr>
<tr>
<td><strong>Unlisted options</strong> *</td>
<td>25.5m</td>
</tr>
<tr>
<td><strong>Market capitalisation</strong> (at $0.30 per share)</td>
<td>$87.0m</td>
</tr>
<tr>
<td><strong>Cash (net)</strong></td>
<td>~$28.0m</td>
</tr>
<tr>
<td><strong>Enterprise value</strong></td>
<td>~$59.0m</td>
</tr>
<tr>
<td><strong>Investment in Buru Energy</strong> (15m shares at $1.15 per share)</td>
<td>$17.25m</td>
</tr>
</tbody>
</table>

## Experienced Board

### Arthur Dixon, AM - Chairman
- Engineer, 40 years with Shell with 20+ in LNG
- Heavily involved with LNG and gas marketing
- Project development expertise

### Sam Willis – Managing Director
- Corporate finance and resources background
- Over 10 years corporate advisory and capital markets experience

### Mark Hagan – Technical Director
- Petroleum geologist, over 30 years experience in oil and gas exploration and production
- 18 years working for Sun Oil, ultimately responsible for worldwide exploration activities (Australia, Europe, SE Asia and South America)

### Ian Paton – Non Executive Director
- Petroleum geologist & geophysicist
- Ex Coogee Resources, Conoco, Santos & BHP
- Identified and developed significant oil discoveries in Australia and South East Asia

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* Issued capital assumes AGM option resolutions are passed, Tranche 2 of the placement is approved at the EGM on 1 December, 2011 and any SPP shortfall is placed
Diversified Portfolio with Emerging Unconventional Focus

New Standard Energy
ASX:NSE

Australia
- Unconventional
  - 25% WI*
  - 100% WI
  - 50%-60% WI
- Conventional
  - 32.5% WI

United States
- Conventional
  - 36% WI
- 32.5% WI

BRU Shareholding 15m shares

Canning Basin
Conventional & Unconventional Exploration
- ~75,000km² or 18.5m (Gross) acres
- 45,000km² or 11m+ gross acres
- Oil & Gas potential
- Independently verified
- Canning Basin
- US$110m farm out to COP

Goldwyer Shale
- ~5,800km² or 1.4m gross acres
- Shale and Tight Gas potential
- Liquids Potential to be assessed
- Carnarvon Basin

Merlinleigh Shale
- ~5,800 km² or 1.4m gross acres
- Oil & Gas Potential
- Lawford-1 deepened in October 2011
- Canning Basin

Laurel Shale
- Colorado County
  - 16,000+ acres
  - 4 wells on production
  - Wilcox Targets
- Wharton County
  - 1,500+ acres
- 3D Seismic License
  - 1,000 square miles of 3D seismic data
  - Texas Gulf Coast region

*Post COP completing farm in obligations

For personal use only
Dominant acreage portfolio focused on onshore Western Australia

- Owner of one of the largest shale gas exploration acreages in Australia*
- Portfolio of 3 attractive projects – diversified exposure, leverage to maximise shareholder returns
- Quality projects – validated by COP farm-in and supported by independent reports and studies
- High WA domestic energy prices, growing demand/limited supply, open and growing export markets
- Non-core US business value accretive, generating positive cashflow, significant upside potential

* Source: Euroz Securities – Shale Oil & Gas Sector Review June 2010. “NSE has the largest Australian shale acreage position we know of.”

Positioned to Develop Opportunities

- Early position in rapidly emerging sector – well placed for increasing exploration and corporate activity
- Large project equities (25%-100%) – significant exposure to value creation and corporate/project flexibility
- High quality partners and well funded programs whilst maintaining substantial leverage
- Core expertise being well utilised to generate opportunities – smart and focused team
- Model allows for additional projects to be assessed and secured – ongoing reviews underway

Exploration Activity Accelerating to Create Value

- Potential for exploration activity in 2012 on multiple projects in the portfolio
- Moving from the desktop to the drill rig – accelerating along value creation pathway
SAFELY AND RESPONSIBLY EXPLORING FOR
AND DELINEATING HYDROCARBON
RESOURCES

Key Stakeholder Communication
- Transparent and open communication
  - Early engagement and interaction
    - Aiming to address concerns

Respect for the local community,
traditional owners and heritage matters:
- Liaison bodies and councils
- Traditional owner groups and families
- Open engagement & dialogue
- Cultural awareness training

Respect for the regulators and
the regulatory environment
within which we operate:
- Open & transparent communication
- Honest dialogue
- Early engagement

Respect for environmental issues and
the environment within which we
operate:
- Voluntary code of conduct
- Quality well design and engineering
- Water treatment and handling
- Reservoir stimulation management
### Significant Progress Over 12 Months
#### 2010 vs 2011 AGM snapshot

<table>
<thead>
<tr>
<th>Project</th>
<th>2010</th>
<th>2011</th>
<th>Outcome</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Goldwyer Project</strong></td>
<td>Shale prospectivity confirmed by independent experts (NSAI and RISC) NSE 100% ownership but partnering process commenced Whole of basin modelling lacking</td>
<td>$109.5M farm out to global, expert partner (ConocoPhillips) achieved 3 well program agreed for 2012 Basin modelling complete – liquids rich window and prospective drill targets revealed</td>
<td>Expert partner with substantial global unconventional gas experience Well funded to progress exploration activities 3 well drilling program scheduled to commence in H1, 2012</td>
</tr>
<tr>
<td><strong>Merlinleigh Project</strong></td>
<td>Newly awarded to New Standard Desktop evaluation of previous wells</td>
<td>Geochem program completed Prospective gas window and drill prospects identified Native title negotiations advancing</td>
<td>Improved understanding of onshore Carnarvon Basin geology Partnership inquiries increasing as exploration progresses</td>
</tr>
<tr>
<td><strong>Laurel Project</strong></td>
<td>NSE 65% ownership Lawford-1 suspended</td>
<td>Farm-out 15% to Green Rock Energy (GRK) Lawford-1 well deepened. Shale at greater depths than expected Neighbouring Seven Lakes SPA awarded to NSE and GRK BRU success: Ungani, Yulleroo and Valhalla</td>
<td>De-risked but retain meaningful 50% equity EP417 exploration commitments completed Regional review to be undertaken Other operators to enhance emerging Laurel play over next 12-24 months</td>
</tr>
<tr>
<td><strong>United States</strong></td>
<td>Two wells producing Mid case contingent recoverable resources estimate: 58.9 BCF gas and 1.07 MMB condensate</td>
<td>Four wells producing D&amp;M reserves and resources report confirms in place resources of 124.5BCF wet gas and 3.6MMBO</td>
<td>Increased cashflow Large Heintschel field independently confirmed 2P reserves and large in ground resource</td>
</tr>
<tr>
<td><strong>Corporate</strong></td>
<td>Market capitalisation: $57m Cash balance: $5m BRU investment: $9m FTE: 7</td>
<td>Market capitalisation: $87m Cash balance: $28m BRU investment: $17.25m FTE: 15</td>
<td>Company growing in emerging sector Funded to pursue opportunities and maximise value from assets Depth and breadth of skills base enhanced</td>
</tr>
</tbody>
</table>
The Past 12 Months – Relative Outperformance

- Goldwyer farm-out suspended
- Goldwyer farm-out recommenced
- COP non binding HoA executed on Goldwyer Project
- COP binding agreements executed on Goldwyer Project
- Lawford #1 deepening unsuccessful
- Capital raising announced at 30c per share

Performance

- NSE Performance
- All Ords Performance
- S&P/ASX 300 Energy Index Performance
Global Sector analysis: Shale Gas is a “Game Changer”

- US experiences massive shale gas production increase from 1.3 Bcf in 2007 to 3.1 Bcf in 2009
- Predicted to increase from 14% of US supply in 2009 to 45% in 2035*
- US import terminals now being turned into export terminals
- Big bets continue to be placed by global super majors

Large corporate activity in the US shale sector continuing at pace (examples)

<table>
<thead>
<tr>
<th>Month</th>
<th>Company</th>
<th>Acquisition Description</th>
<th>Price (in US$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 2011</td>
<td>BHP Billiton</td>
<td>purchases Petrohawk Energy (Haynesville &amp; Eagle Ford shales)</td>
<td>12.1 billion</td>
</tr>
<tr>
<td>February 2011</td>
<td>BHP Billiton</td>
<td>purchases Chesapeake Energy (Fayetteville shales)</td>
<td>4.5 billion</td>
</tr>
<tr>
<td>October 2011</td>
<td>Sinopec</td>
<td>purchases Daylight Energy (Canada)</td>
<td>2.1 billion</td>
</tr>
<tr>
<td>October 2011</td>
<td>Statoil</td>
<td>purchases Brigham Exploration Co (Bakken shale)</td>
<td>4.4 billion</td>
</tr>
</tbody>
</table>
## Corporate sector activity accelerating

<table>
<thead>
<tr>
<th>Date</th>
<th>Activity Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 2010</td>
<td>Mitsubishi commits up to $152m to farm-in to Buru Energy’s Canning Basin exploration projects (conventional and unconventional)</td>
</tr>
<tr>
<td>August 2010</td>
<td>Bharat Petroleum Corporation Limited pays $15m to farm-in to NorWest Energy’s Perth Basin exploration project</td>
</tr>
<tr>
<td>July 2011</td>
<td>Hess Petroleum farm-in to Falcon Energy’s Beetaloo Basin exploration project (cash plus work)</td>
</tr>
<tr>
<td></td>
<td>BG Group (through Queensland Gas Company subsidiary) commits $130m to farm-in to Drillsearch’s Cooper Basin exploration project</td>
</tr>
<tr>
<td>September 2011</td>
<td>ConocoPhillips commits up to $109.5m to farm-in to New Standard Energy’s Goldwyer Project (Canning Basin)</td>
</tr>
<tr>
<td>November 2011</td>
<td>Beach Energy launches $75m takeover for Adelaide Energy, valuing the company at $94 million</td>
</tr>
</tbody>
</table>

### Preliminary shale gas exploration activity in Australia in 2011

- NorWest Energy / Bharat Petroleum / AWE – Perth Basin
- Buru Energy / Mitsubishi – Canning Basin
- Falcon – Beetaloo Basin
- Santos – Cooper Basin (684Pj booked 2C 2010)
- Beach Energy – Cooper Basin (2Tcf contingent resource booked)
Large Acreage Position in Strong, Growing Market

- Substantial acreage position, ahead of the curve
- West Australian focus – dominant land position with total acreage of >14 million gross acres
- High domestic gas prices (~$7+/GJ) with emerging channels to market, including LNG
- Growing infrastructure in Kimberley region with LNG developments and large players positioning
- Pipeline access to both the Pilbara market and Perth metropolitan area being planned via proposed Buru pipeline
- Commercially attractive liquids rich zones identified in Goldwyer and Laurel
- Merlinleigh project located on major gas infrastructure
- Direct access to growing Midwest and Pilbara resource development projects
- Potential for onshore shale gas to offset and meet Domestic Gas reservation requirements for offshore LNG
New Standard Projects
Goldwyer Project: Overview

- 45,000km² (>11m gross acres) located in Canning Basin, WA
- Dominant, well located acreage in Kidson sub-basin
- Potential economics enhanced by strong generative capacity for liquids from Goldwyer formation
- Open export LNG markets and growing domestic market
- Regional infrastructure being established
- Vastly underexplored but significant exploration investment underway
- No surface access issues with landowners
- Working relationship established with key stakeholders (TOs, DMP)
- Potential “Tier 1” asset
- ConocoPhillips secured as partner with US$109.5m farm-in

Large contiguous acreage position with the potential for a liquids rich wet gas window of substantial size
Goldwyer Formation: Multiple Potential Targets

- Blanket marine shale of Ordovician age underlying permits
- Four distinct shale units with total thickness of between 200m and 700m
- Multiple horizons of interest with differing characteristics
- Differing geological settings within stratigraphic column
- Various analogues based on geological settings and sparse data
- Overlying Bongabinni Shale and Nita Dolomite also of interest
- Primary target zones between 2,800m and 3,800m depth
- Abundant water available
  - Wells drilled to depth
  - Natural impermeable barriers provide environmental protection

The Goldwyer is not one homogenous shale but presents multiple separate potential resource plays in the one formation.
Benefits of ConocoPhillips Partnership

- Funding
- Global Shale Expertise
- Proprietary technology and knowledge
- Improved relationships with service providers
- Technical services agreement
- 7th largest Global Oil & Gas Company (by approved reserves)
- Large, successful unconventional player committed to Australia
- Expanding Regional Office in Perth
- Significant experience and success in appraising and developing liquids rich shale plays
- Bakken and Eagleford success
- Downstream experience and capabilities provide commercialisation options

The ConocoPhillips partnership provides New Standard with substantial benefits, in addition to funding, that most Australian companies cannot replicate.
# Goldwyer Project: ConocoPhillips Farm-in Program

<table>
<thead>
<tr>
<th>Phase 1</th>
<th>Phase 2</th>
<th>Phase 3</th>
<th>Phase 4</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Working Interest</strong></td>
<td><strong>Indicative Timing</strong></td>
<td><strong>Work program</strong></td>
<td><strong>Expenditure Cap (COP 100%)</strong></td>
</tr>
<tr>
<td>NSE 25%</td>
<td>NSE 25%</td>
<td>NSE 25%</td>
<td>NSE 25%</td>
</tr>
<tr>
<td>COP 75%</td>
<td>COP 75%</td>
<td>COP 75%</td>
<td>COP 75%</td>
</tr>
<tr>
<td>2012</td>
<td>2013</td>
<td>2014</td>
<td>2015</td>
</tr>
<tr>
<td>Drilling 3 vertical wells, coring and logging; Completing detailed core lab analysis; Undertaking formation evaluation tests on each well</td>
<td>Drilling, logging, coring, stimulating and testing 1 horizontal well; or Drilling 2 additional vertical wells and completing detailed core lab analysis; or Alternative exploration activities of equal or greater value</td>
<td>Drilling, logging, coring, stimulating and testing 1 horizontal well; or Drilling 2 additional vertical wells and completing detailed core lab analysis; or Alternative exploration activities of equal or greater value</td>
<td>COP is to fund 100% of the cost of a pilot development program; being the drilling, logging, coring, stimulating and flow testing of 2 additional horizontal wells.</td>
</tr>
<tr>
<td><strong>Expenditure Cap (COP 100%)</strong></td>
<td>US$26m - $28.5m</td>
<td>US$20m</td>
<td>US$20m</td>
</tr>
<tr>
<td><strong>Excess Expenditure</strong></td>
<td>NSE 100% (drilling)</td>
<td>NSE 25%</td>
<td>NSE 25%</td>
</tr>
<tr>
<td>NSE 50% (other)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Three initial prospective areas of interest targeting the liquids rich gas zones at varying depths across three separate permits

- Three prospective areas selected – Nicolay, Gibb Maitland and Blatchford
- All targeting the potential liquids rich maturity windows within the Goldwyer formation
- Varying depths targeting the prospective Goldwyer formation between 2,800m and 3,800m
- Located to minimise risk
  - On existing seismic lines
  - Aligned with existing access and infrastructure where possible
- Initial drilling across 3 separate permits
  - Test different maturity zones
  - Meet work commitments
Merlinleigh Project: Overview

- 100% equity in 5,500km² (1.36 million gross acres) in onshore Carnarvon Basin
- Ideal location for domestic gas market
  - Immediately adjacent to Dampier to Bunbury pipeline infrastructure
  - Situated between Pilbara and Mid West growth regions
  - Attractive targets between 2,000m and 2,500m depth
- Prospective for both unconventional and conventional gas
- Accessible and low cost support infrastructure
- Good working relationship with key stakeholders
- Moving towards granted permits in early 2012
- Unique project, early commercialisation potential
  - Large equity position
  - Underestimated scale
  - Strategically well positioned
Laurel Project Overview

- Located in Canning Basin, WA south-east of Fitzroy Crossing
- Large footprint in Fitzroy Trough
  - Attractive and underexplored
  - EP417: 3,150km² equivalent to 778,000 gross acres (50% NSE)
  - Seven Lakes SPA: 2,750km² equivalent to 680,000 gross acres (60% NSE)
- Substantial emerging Laurel prospectivity based on Buru exploration results
  - Successful drill and flow test by at Yulleroo #2 and Valhalla #2
  - Exciting initial Ungani #1 results
  - Deepening of Paradise #1 well
- Lawford #1 deepening completed
  - Well TD revised to 2,690m without encountering the Laurel
  - Laurel Formation likely to be present but at much greater depths
  - Basin centre remains untested
- Buru/Mitsubishi have extensive programs continuing into 2012

The Laurel Play will continue to emerge as an exciting regional play on the back of Buru/Mitsubishi exploration
## Project Execution Risk Management

<table>
<thead>
<tr>
<th>Execution risk</th>
<th>Risk mitigation and management</th>
</tr>
</thead>
<tbody>
<tr>
<td>Native title approvals</td>
<td>New Standard acknowledges and respects the rights of Traditional Owners of the land on which it operates</td>
</tr>
<tr>
<td></td>
<td>Employment of specialist heritage manager</td>
</tr>
<tr>
<td></td>
<td>Innovative approach to access agreements gaining acceptance</td>
</tr>
<tr>
<td></td>
<td>New heritage assessment logistics model</td>
</tr>
<tr>
<td>Capacity constraints</td>
<td>Access global shale expertise and experience via ConocoPhillips partnership</td>
</tr>
<tr>
<td></td>
<td>ConocoPhillips global relationships to assist access resources, services and equipment</td>
</tr>
<tr>
<td>Public concerns over environmental impacts of reservoir stimulation</td>
<td>Commitment to engagement and transparency</td>
</tr>
<tr>
<td></td>
<td>Foundation party to WA Onshore Gas Code of Practice</td>
</tr>
<tr>
<td></td>
<td>Location of project – no private landowners</td>
</tr>
<tr>
<td></td>
<td>Advantages of shale over coal seam gas</td>
</tr>
<tr>
<td>Environmental regulation</td>
<td>Working with pro-development Government to meet environmental standards</td>
</tr>
<tr>
<td></td>
<td>Regulatory clarity received from recent Environmental Protection Authority bulletin and Department of Mines &amp; Petroleum guidelines (and content of announced update to those guidelines)</td>
</tr>
<tr>
<td></td>
<td>Expert Health, Safety and Environment Manager appointed</td>
</tr>
<tr>
<td>Capital availability</td>
<td>$24.8 million capital raising complete (subject to shareholder approval)</td>
</tr>
<tr>
<td></td>
<td>Level of protection from possible future economic market turmoil</td>
</tr>
<tr>
<td>Production infrastructure</td>
<td>Pathways being developed</td>
</tr>
<tr>
<td></td>
<td>Oil from ‘liquids rich’ gas provides easy pathway to market</td>
</tr>
<tr>
<td></td>
<td>Gas demand from industry will sustain pipeline</td>
</tr>
<tr>
<td></td>
<td>Buru Energy’s Great Northern pipeline in advanced planning phase</td>
</tr>
<tr>
<td></td>
<td>Merlinleigh Project is next to Dampier Bunbury Natural Gas Pipeline</td>
</tr>
</tbody>
</table>
The Colorado County and Wharton County projects are located in the onshore Texas Gulf Coast region.

3x Heintschel field wells and Joann #1 well production established.

D&M report provides support for field size: 2P reserves of **7.65 Bcf gas and 0.63 MMBO** (net to New Standard).

Gross in-place hydrocarbons of **124.55 Bcf wet gas and 3.56 MMBO**.

Forward appraisal and development plans being agreed for Heintschel field.

Independent studies on water incursion, frac design and frac optimisation are ongoing.

Additional development well(s) under consideration.

Potential re-fracs for 3 existing wells.

---

**New Standard’s Colorado County Project has established production with significant potential development upside**
## US Conventional Project Forward Plan

### Value generation/extraction alternatives

<table>
<thead>
<tr>
<th>Appraisal / development program</th>
<th>Farm – out</th>
<th>Asset sale</th>
</tr>
</thead>
<tbody>
<tr>
<td>• NSE working interest remains 32.5%</td>
<td>• NSE working interest reduced along with future capital exposure</td>
<td>• Value of exploration success crystallised</td>
</tr>
<tr>
<td>• Additional, future Heintschel wells optimised by using existing drilling and hydraulic stimulation data</td>
<td>• Possible cash payments to NSE</td>
<td>• Focus concentrated on Australian unconventional gas</td>
</tr>
<tr>
<td>• High impact wildcat well under consideration</td>
<td>• Possible free carry on future wells</td>
<td>• Free up capital to progress Australian portfolio and add value</td>
</tr>
</tbody>
</table>
November Capital Raising Details

1. Two tranche placement at 30 cents per share:
   - Tranche 1: ~29 million shares to raise $8.7 million (prior to costs) under New Standard’s 15% capacity
   - Tranche 2: ~48 million shares to raise $14.3 million (prior to costs), subject to shareholder approval at general meeting

2. Share Purchase Plan (SPP), also at 30 cents per share
   - Received applications for approximately $1.8m
   - SPP shortfall to be considered

3. Total capital raised: $24.8m (prior to costs)

4. The capital raising rationale
   - Accelerate the Merlinleigh and other Australian tight gas and shale projects;
   - Provide greater partnering options for Merlinleigh and therefore creation and/or retention of shareholder value
   - Fund working capital – including any Goldwyer commitments; and
   - Strengthen the balance sheet for future growth opportunities
   - Introduce institutions to the register
   - Prudent to raise capital given market volatility
   - Facilitate retention of BRU equity stake
     - Provides indirect exposure to emerging plays in Canning Basin
     - Provides ‘footprint’ over entire Canning Basin
     - Inherent and strategic value with significant upside potential
New Standard: Upcoming Activity

4Q 2011
- Goldwyer Project
  - Pre-Drill Planning and execution

1Q 2012
- COP Farm-in - Phase 1 Exploration Work
- Laurel Project
  - Regional studies and ongoing regional work
- Merlinleigh Project
  - Native Title negotiations
  - Partnering assessment
  - Potential multi-well exploration and appraisal program
- US Conventional Project
  - Independent resources and reserves report and technical assessments
  - Additional Heintschel development well(s) & appraisal planning

2Q 2012

3Q 2012

4Q 2012

Note: Above dates, timelines and activities are indicative only, are subject to various approvals and are also subject to change without notice.
Assessing new opportunities

Evaluation criteria for new projects that provide entry level opportunities for New Standard to progress along value creation pathway

New opportunity identification and assessment remains a key growth platform for New Standard moving forward
New Standard Energy’s strategic position:

- Focused on seizing the shale gas advantage in Australia
- Leading shale acreage position in the Canning and Carnarvon Basins
- Functional, scalable business model
- US$109.5m Heads of Agreement with ConocoPhillips to farm-in and accelerate Goldwyer Project exploration
- Large project equities provide substantial leverage to exploration success
- 25–100% equity in large scale Goldwyer, Laurel and Merlinleigh projects
- Commercially attractive liquids rich zones being targeted
- Attractive WA domestic and export gas markets
- Moving from the desktop to the drill-bit
  - Active, aggressive, well funded and near term exploration program
  - Multiple potential activity centres
  - Ongoing opportunity evaluation
Important Notice

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**Competent Person:** The information in this presentation has been reviewed by Dr Mark Hagan (BSc Hons, PhD) who is a Petroleum Geologist and Geophysicist with more than 35 years experience in the industry. Dr Hagan is Technical Director of New Standard Energy and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
NEW STANDARD ENERGY
“The New Energy Frontier”

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