23 March 2012

ASX Release
WORLEYPARSONS LIMITED
(ASX: WOR)

WorleyParsons awarded EPCM contract for major copper concentrator project

WorleyParsons has been awarded the engineering, procurement and construction management (EPCM) contract for the delivery of the Tsagaan Suvarga copper-molybdenum concentrator project for the Mongolyn Alt (MAK) Corporation. MAK is the largest privately owned company in Mongolia and has significant interests in mining, construction materials, real estate, and other industries.

The Tsagaan Suvarga project is located in Southern Mongolia and will include a 14.6 million tonne per annum copper-molybdenum concentrator and associated infrastructure including a 280km power line.

WorleyParsons’ scope of work will be delivered from its Brisbane office with support from other WorleyParsons offices in China and Ulaanbaatar, Mongolia. The expected revenue to WorleyParsons from this contract is approximately AUD65 million.

John Grill, Chief Executive Officer, commented “Having recently opened an office in Ulaanbaatar, WorleyParsons is committed to securing a long-term presence in Mongolia and to playing a major role in the development of Mongolia’s natural resources and infrastructure. The Tsagaan Suvarga EPCM contract award supports this strategy.”

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