

## TAURUS MINERAL LIMITED

Room 1901, CC Wu Building  
302 Hennessy Road  
Wanchai, HONG KONG

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2 April 2012

Company Announcements Office  
Australian Securities Exchange  
Sydney NSW 2000

### Compulsory Acquisition of remaining shares in Extract Resources Limited

As announced on 29 March 2012, Taurus Mineral Limited (**Taurus**), having acquired a relevant interest in more than 90% of all the shares in Extract Resources Limited (**Extract**), is exercising its right under section 661A(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) to compulsorily acquire the remaining shares in Extract.

Attached, in accordance with section 661B(1)(d) of the *Corporations Act*, is a copy of the ASIC Form 6021: *Notice of compulsory acquisition following takeover bid* (**Notice**), together with the covering letter to Extract shareholders, which were lodged by Taurus with the Australian Securities and Investments Commission today.

The Notice and covering letter will be despatched to Extract shareholders tomorrow.

For further enquiries about Taurus or the Offer, please contact:

#### College Hill

Public relations adviser to CGNPC-URC, CADFund and Taurus:

Sue Charles (Australia)	+61 466 924218
Andrew Geddes (Australia)	+61 408 677734
Henry Chow (Hong Kong)	+852 3791 2289

#### Deutsche Bank

Financial adviser to CGNPC-URC, CADFund and Taurus:

Richard Gannon (Australia)	+61 3 9270 4201
Geoff Tarrant (Australia)	+61 2 8258 1234
Pei-Shen Chou (Hong Kong)	+852 2203 7926

#### About CGNPC-URC

CGNPC Uranium Resources Co. Ltd ("CGNPC-URC") is a wholly owned subsidiary of China Guangdong Nuclear Power Holding Corporation ("CGNPC"). CGNPC-URC's core business activities are to:

- manage supply of nuclear fuels for its parent entity CGNPC, a clean energy enterprise;
- establish an interest in and support the development of commercial resources and reserves of natural uranium; and
- participate in and facilitate the import and export trade of domestic and overseas natural uranium and related products.

#### About CADFund

China-Africa Development Fund ("CADFund") is an equity investment fund in the People's Republic of China, focussing on investments in Africa and indirectly 100% owned by China Development Bank

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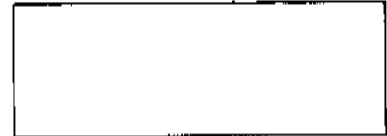
Corporation ("CDB"). CADFund was established on 28 May 2007 with first-phase funding of approximately US\$1 billion, provided by CDB. CADFund's funding is proposed to eventually reach US\$5 billion.

### **About Taurus**

Taurus is a newly incorporated Hong Kong company and formed at the direction of, and beneficially owned by, CGNPC-URC (as to 60%) and CADFund (as to 40%).

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Australian Securities & Investments Commission



Form 6021  
Corporations Act 2001  
661B(1)(a)

# Notice of compulsory acquisition following takeover bid

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

## Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Marcus Best

ASIC registered agent number (if applicable)

3772

Company/entity name

Minter Ellison

ACN/ABN/ARB/ARSN

Telephone number

(03) 8608 2946

Postal address

Rialto Towers 525 Collins Street

Melbourne VIC 3000

Email address (optional)

Marcus.Best@mintere Ellison.com

## Notice

Name and address of holder.

To:

Name

[Details of Extract Resources Limited shareholder to be inserted in copy dispatched to shareholder.]

ACN (if applicable)

At the office of, C/- (if applicable)

Office, unit, level

Street number and Street name

Suburb/City

State/Territory

Postcode

Country (if not Australia)

Name of target company or body

## Securities of:

Name (the Company)

Extract Resources Limited

ACN/ARB/ARBN

057 337 852

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## Continued... Notice


1. Under an
- Tick one box  Off Market Bid  
 Market Bid
- offers were made by
- Name of bidder.
- in respect of the acquisition of
- Insert description of class of securities to which the bid related   
 In the Company.
- The offers
- Tick one box  closed  
 are scheduled to close
- on
- Insert date offers closed or are scheduled to close
- Date   /   /    
 [D] [D] [M] [M] [Y] [Y]
2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.
3. The bidder hereby gives you notice under subsection 661B(1) of the Corporations Act 2001 ("the Act") that the bidder has become entitled pursuant to subsection 661A(1)/661A(3) of the Act to compulsorily acquire your securities and desires to acquire those securities.
4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.
5. This paragraph 5 has been intentionally deleted as it is not applicable.
6. Under section 661E of the Act, you have the right, within one month after being given this notice or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, to apply to the Court for an order that the securities not be compulsorily acquired.
7. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before
- Tick one box  this notice was given.  
 the end of the offer period.
8. Unless on application made by you under section 661E within one month after being given this notice (as referred to in paragraph 6 of the notice) or within 14 days after being given a statement under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, the Court otherwise orders, the bidder must comply with paragraph 7 of this notice.

## Signature

Name of person signing

Capacity

Signature



Date signed

  /   /    
 [D] [D] [M] [M] [Y] [Y]

**TAURUS MINERAL LIMITED**

Room 1901, CC Wu Building  
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2 April 2012

Dear Extract Shareholder

**Compulsory acquisition of Extract Resources Limited shares**

As you may know, the takeover offer (**Offer**) by Taurus Mineral Limited (**Taurus**) to acquire all of your ordinary shares in Extract Resources Limited (**Extract**) is scheduled to close at 7.00pm (Sydney, Australia time) on 2 April 2012, unless extended.

Taurus has become entitled under section 661A(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) to compulsorily acquire all of the Extract shares in which it does not already have a relevant interest, having acquired a relevant interest in more than 90% (by number) of all Extract shares as at 28 March 2012 (including the approximate 42.6% held by Kalahari Minerals plc), and having acquired at least 75% (by number) of the Extract shares that Taurus offered to acquire under the Offer (excluding any Extract shares in which Taurus or its associates had a relevant interest at the date its Offer was first made). Taurus has decided to exercise its right to compulsory acquisition.

This letter is being sent to you because you are currently registered as the holder of Extract shares. This likely means that you either have not accepted the Offer, or that your acceptance was not valid (for example, because it was not in accordance with the terms of the Offer), or your acceptance has not yet resulted in Taurus being registered as the holder of your Extract shares. If you have already validly accepted the Offer, or do so before its close, you may ignore this letter and the attached notice.

Please find enclosed an ASIC Form 6021: *Notice of compulsory acquisition following takeover bid* (**Notice**), which Taurus is required to give you under the Corporations Act to exercise its right to compulsory acquisition.

Taurus will pay A\$8.65 for each Extract share that it compulsorily acquires, which is the same price per share that was offered to all Extract shareholders under the Offer. Taurus is required to pay to Extract the total cash payable for the compulsory acquisition of Extract shares within the time required under the Corporations Act (approximately 1 month to 6 weeks after the date of this letter, although this period may be longer in some cases).

You do not need to sign or return the Notice. In due course, Extract will send to remaining holders of Extract shares a written notice seeking instructions on how to deal with the cash payable to the holder. Extract will also be required to hold the cash paid to it by Taurus in trust for holders of Extract shares which are being compulsorily acquired.

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If you have any questions about this letter or the enclosed Notice, or the compulsory acquisition procedure generally, you may call the Offer Information Line on 1300 556 287 (toll free within Australia) or +61 3 9415 4357 (for overseas shareholders).

Yours faithfully,



**Zuyuan He**  
Director  
Taurus Mineral Limited

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