



GBM GOLD
LTD

ASX/ MEDIA RELEASE

5/04/ 2012

GBM Gold Ltd (ASX: GBM) Advises Issue of shares as ratified at the Extraordinary General Meeting

GBM Gold advises that various parties have today been issued 70,488,000 ordinary fully paid shares at 2.5c per share as described below following yesterdays EGM.

1. Belvin Investments Limited (26,088,000 shares);
2. People Honour Limited (12,000,000 shares);
3. Golden Nugget Resources Limited (16,000,000 shares); and
4. Swift Chance Holdings Limited (16,400,000 shares),

ENDS

About GBM Gold Ltd (ASX: GBM)

GBM Gold Ltd (GBM) is focused on building a strong gold production base in Central Victoria, Australia from its 2 processing sites at Inglewood and Avoca and their surrounding Resource projects.

Within each of the Resource projects surrounding the processing sites are one or more granted tenements, each containing a number of well defined Resource blocks and/or Exploration Targets. The various Resource projects are at a mix of development stages, from production through to later or earlier analysis, exploration or development phases.

GBM has highly experienced teams focused on the requirements of its processing sites and mining operations, a centralised geology team with strong background in the Central Victoria style of mineralisation as well as Bendigo based management, finance and administration personnel.

For more information please visit the Company website: www.gbmgold.com.au