

26 April 2012

Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

FIRB AND MINISTERIAL APPROVAL FOR BALLA BALLA ACQUISITION

The Board of Forge Resources Ltd (ASX:FRG; "Forge") is pleased to announce both Forge and Todd Capital Limited ("Todd") have received Foreign Investment Review Board (FIRB) approval for the proposed acquisition of the Balla Balla Magnetite – Vanadium – Titanium Project in Western Australia.

In addition, the Minister of the Western Australian Department of Mines and Petroleum has given consent for the transfer of the relevant mining tenements for the Balla Balla Project to Forge and Todd. The Minister has also consented to Forge granting mortgages in favour of Todd over the Balla Balla tenements. The mortgage will act as part of the security for a loan from Todd to Forge which forms part of the transaction, announced on 19 March 2012, to enable the proposed acquisition of the Balla Balla Project.

The completion of the transaction, and subsequent acquisition of the Balla Balla Project is subject to Forge shareholder approval and the satisfaction or waiver of certain other conditions as described in the Notice of General Meeting lodged with the ASX.

For further information please contact Dr. Matthew James, Managing Director on +61 2 9259 4400.

For all media enquires please contact Michael Vaughan from FTI Consulting on +61 2 8298 6100

About Forge Resources:

Forge was established in 2009 as a resource and energy exploration company. The Company's primary objective is to build a resource and energy company at a time when the global demand for resources and energy is high.

Forge has signed a Sales and Purchase Agreement with Atlas Iron Limited for the acquisition of the Balla Balla Magnetite – Vanadium – Titanium Project located in Western Australia. Forge is also currently farming-in to a mineral sands exploration project within the Eucla Basin. In addition, Forge in conjunction with its Joint Venture partners is advancing the exploration and development of its prospective gold and base metal projects located in New South Wales, Australia projects and in accordance with its charter will also seek to acquire or participate in additional resource and energy projects in Australia and overseas.

ASX Codes: FRG, FRGO	Directors
Issued Capital: Ordinary Shares: 31,577,667 Options (Exp 7/14, Ex \$0.20): 19,855,905 Options (Exp 6/15, Ex \$0.67): 600,000 Options (Exp 12/15, Ex \$0.54): 4,500,000 Performance Shares: 24,000,000	Mr. Nicholas Curtis: Chairman Dr. Matthew James: Managing Director Mr. Emmanuel Correia: Non Exec Director Mr. Harold Wang: Non Exec Director
Principal Place of Business Level 24, 56 Pitt Street Sydney NSW www.forgeresources.com.au	Company Secretary Mr Shane Hartwig