



30 April 2012

The ASX
MELBOURNE
c/- zheng.li@asx.com.au

Dear Sir/Madam

GBM Gold Ltd (GBM) hereby requests a trading halt.

In accordance with LR 17.1 we supply the following information :

- GBM is in the middle of a fund raising which may result in the issue (subject Shareholder or any other required approvals) of securities that would relate to anywhere from 20% to 60% of the company stock, via ordinary shares or CN.
- GBM expects to have selected and signed an HOA/MOU by end of Tuesday this week.
- Having announced the terms of the refinancing GBM will request a lift to the trading halt.
- We are not aware of any reason why the trading halt should not be granted.

During this time we will also lodge our quarterly and make other announcements in the normal course of events.

Kind regards

A handwritten signature in black ink, appearing to read 'I. Smith', is written over a horizontal line.

Ian Smith
Executive Chairman, GBM Gold Ltd

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