



**ASX/ MEDIA RELEASE**

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## **Inglewood operations**

GBM announces that during the funding negotiations this week it stood down staff at its Inglewood operation, pending determination of the funds available for the ongoing operation.

With new funding secured, management are now determining what the restructured overhead and cost at Inglewood will be moving forward.

Operations at Inglewood are aimed to recommence start of next week.

**ENDS**

### **About GBM Gold Ltd (ASX: GBM)**

GBM Gold Ltd (GBM) is focused on becoming a strong gold production company – initially from building a solid gold production base in Central Victoria, Australia from its 2 processing sites at Inglewood and Avoca and their surrounding Resource projects.

Within each of the numerous Resource projects surrounding the 2 processing sites are one or more granted tenements, each containing a number of well defined Resource blocks and/or Exploration Targets. The various Resource projects are at a mix of development stages, from production through to later or earlier analysis, exploration or development phases.

GBM has highly experienced teams focused on the requirements of its processing sites and mining operations, a centralised geology team with strong background in the Central Victoria style of mineralisation as well as Bendigo based management, finance and administration personnel.

GBM is also aiming to and focused on acquiring a few select international gold assets in due course.

For more information please visit the Company website : [www.gbmgold.com.au](http://www.gbmgold.com.au)

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