

22 May 2012

ADX: Sidi Dhaher-1 Well Test Update:

ADX Energy Limited (ASX:ADX) provides the following operational update on the well test of its Sidi Dhaher-1 oil discovery, Chorbane licence, onshore Tunisia.

ADX has now also completed the mobilisation of the drilling rig to the Sidi Dhaher -1 well location. Final preparations for the testing operations are underway on site.

ADX will continue to provide updates on operational milestones as they occur.

Participant interests in the Sidi Dhaher -1 well tests will be as follows;

ADX Energy Ltd	40%	Operator
Gulfsands Petroleum Plc	40%	
XState Resources Ltd	10%	(ASX code: XST)
Verus Investments Limited	10%	(ASX code: VIL)

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Sedlar - 160 drilling rig positioned above Sidi Dhaher #1 wellhead.

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