New Inland-Cook 3D Seismic Acquisition Begins

Drillsearch has commenced the 281km² Kaden Seismic Survey in the Inland-Cook Oil Fairway ATP 539P

Drillsearch Energy Limited (ASX: DLS) is pleased to announce the beginning of the 281km² Kaden 3D seismic acquisition in the Inland-Cook Oil Fairway in the southern part of ATP 539P, Southwest Queensland. Drillsearch as operator holds a 100% interest in ATP 539P.

Drillsearch has awarded the contract to WesternGeco to conduct the 281 km² of 3D seismic. In addition 18 line kilometres of 2D seismic is also being acquired in ATP 539P to define areas for further 3D seismic acquisition. Prior to conducting the survey the area was subject to Work Area Clearance, performed by local Native Title Claimants from the Mithaka people.

Although exploration in the Inland-Cook Oil Fairway is in its early stages, a number of large, undrilled structures have been identified from existing 2D seismic and a number of nearby wells contain significant oil shows.

Earlier work undertaken by Drillsearch indicates that there is significant potential for a mature oil source kitchen and migration into the area covered by the 3D seismic. This work was presented in a paper by Mr. David Lowry at the 2011 APPEA Conference in Perth*. Drillsearch is hopeful of demonstrating a play fairway similar to the successful Western Flank Oil Fairway.

Yours faithfully

Brad Lingo
Managing Director
P: +61 2 9249 9600
admin@drillsearch.com.au

Or visit the website www.drillsearch.com.au and register for email alerts

Media enquiries to: David Greer, Executive Director, Mercury Consulting
P: +61 2 8256 3307, E: david.greer@mercuryconsulting.com.au

*APPEA Presentation 2011 - Eromanga (Queensland) exploration: new concepts for an old basin, David Lowry, Lowry Resources Pty Ltd
About Drillsearch Energy Limited (ASX: DLS), which listed on ASX in 1987, explores and develops conventional and unconventional oil and gas projects. Drillsearch has a strategic spread of petroleum exploration and production acreage in Australia’s most prolific onshore oil and gas province, the Cooper-Eromanga Basins in South Australia and Queensland. The company’s focus is on ‘brownfields’ exploration where geological risk is reduced and there is access to existing infrastructure, ensuring that any discoveries can be brought into production.