

31 May 2012

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Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Exalt Resources Ltd (ABN 145 327 617) (**Exalt**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**).

Exalt advises that:

1. Exalt has on 31 May 2012 issued:
 - (a) 3,750,000 fully paid ordinary shares (Placement Shares) at an issue price of A\$0.18 to raise \$675,000
2. the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, Exalt has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to Exalt; and
 - (b) section 674 of the Act; and
4. as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and (8) of the Act.

Exalt Resources Ltd,

ACN: 145 327 617

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