ASX/Media Release

26 June 2012

UPDATE ON OPERATION OF ALBION/CIL PROCESSING PLANT,
LAS LAGUNAS GOLD AND SILVER PROJECT, DOMINICAN REPUBLIC

PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the “Company”), advises that its Albion/CIL processing plant in the Dominican Republic is operating to expectation with feed running at 80% of design capacity. The plant is expected to accept feed at 100% capacity (100tph) within two weeks, and much earlier than budgeted.

After ultrafine grinding, high grade tailings from the Pueblo Viejo mine (3.8g/t Au, 30.8g/t Ag) are being concentrated through flotation cells and delivered to the Albion oxidation tanks which have been operating with reduced oxygen flow levels during the start-up period, but are now operating at the stabilised design output of the two trains of the oxygen plant.

Oxidised slurry from the Albion circuit is fed to the standard CIL agitated tanks and when activated carbon in the tanks has fully adsorbed gold and silver, stripping and smelting of doré bars will commence.

A further status report on the operation of the process plant will be provided next week. Photos of the dredging operations and the plant are attached.

End

Enquires: Mr Brian Johnson
Executive Chairman
Email: brianjohnson@panterragold.com
T: +61 2 4861 1740

Mr James Tyers
Director of Operations
Email: jamestyers@panterragold.com
T: +61 2 4861 1740
Nessie dredge feeding process plant

Discharge from Ellicott dredge to plant feed stockpile
Ellicott dredge with contract mining fleet in background

Dredge feed to process plant
CIL/Elution circuit

Albion tanks venting steam
Concentrate thickener

Neutralising limestone feed
SCADA control room

Assay furnace