

9 July 2012

**GENERAL MINING CORPORATION**  
**SECURES JOINT VENTURE ON OYUT**  
**TOLGOI COPPER PROJECT IN**  
**NORTHWEST MONGOLIA**

General Mining Corporation Ltd  
ABN: 95 125 721 075

ASX Code: GMM

Quoted Securities:  
73,034,628 ordinary f.p. shares  
Total Issued Capital:  
73,034,628 ordinary f.p. shares

[www.generalmining.com](http://www.generalmining.com)

Address:  
65 Burswood Road  
Burswood WA 6100

Telephone:  
08 9227 1186

Facsimile:  
08 9227 8178

For more information, please  
contact:

Michael Wright  
Chairman  
0413 158 050

General Mining Corporation (GMM) through its wholly owned Mongolian subsidiary Golden Cross LLC is pleased to announce that it has secured a joint venture on the Oyut Tolgoi (not to be confused with Oyu Tolgoi in the south of Mongolia) copper project, this project is adjoining licences GMM presently holds and now gives a total holding of 154,610 hectares along the Khangai / Bulnay Fault, in north western Mongolia.

Surface exploration and diamond drilling in the mid -1970's at Oyut Tolgoi outlined extensive copper mineralisation hosted in gabbroic rocks with several of the historic holes returning mineralised intervals over tens of metres down hole.

The exploration included geological mapping, trenching and diamond drilling resulting in the discovery of a sizeable copper system. Mineralisation consists of chalcopyrite and bornite with secondary covellite and chalcocite, hosted within gabbroic intrusive rocks associated with a major regional fault system.

Golden Cross LLC can earn a 60% interest in the Oyut Tolgoi Licence of 587 hectares by meeting certain expenditure obligations before February 2013 in respect of the tenement including production of a resource estimation report.

**Michael Wright**  
**Chairman**

*The information in this report that relates to mineralisation is based on information compiled by Mr Michael Fotios, who is a director of General Mining Corporation Limited and a Member of the Australian Institute of Mining and Metallurgy. Mr Fotios has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Fotios consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*