

## **ASX RELEASE**

24 July 2012

### **Update to University Programs 201202 new student enrolment data**

Over the last two weeks, in the final period before the start of the Australian University Programs 2012 second semester (201202), there has been a softening in new international student enrolment numbers.

Therefore in the interest of full disclosure Navitas (ASX: NVT) is advising the market that new student enrolments for its Australian University Programs Division are now 2% above the prior corresponding period (pcp), which is marginally below the previously advised forecast range of 5% to 15%.

Relatively small numbers of students will be enrolling or withdrawing from this point in time until closure of the enrolment period.

Key contributing factors were:

1. The number of international students recruited from within Australia in the last two weeks did not match pcp. This is an ongoing consequence of visa regulatory changes in 2010 and reflects the smaller pool of students studying in potential feeder programs such as ELICOS. These students are generally recruited just prior to the commencement of the study period.
2. A significant number of applicants for which Confirmation of Enrolments had been issued have experienced delays in receiving their visa due to pressures arising from the newly implemented Streamlined Visa Processing arrangements. The majority of these students have therefore deferred into 201203.

It should also be noted that this correction will not have a significant impact on internal earnings forecasts.

Growth in new enrolments of international students in Australian colleges from offshore markets has trended positively from 201201 to 201202, and even more importantly is showing good growth for the upcoming 201203 and 201301 semesters. Navitas therefore remains confident that a return to positive growth in Australian enrolments in key offshore source markets is eventuating as a result of greater sector stability established from Knight Review changes.

Final total student numbers for 201202 are due to be released with Navitas' full year results on 31 July 2012.

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**About Navitas**

Navitas is a leading global education provider that offers an extensive range of educational services for students and professionals including university programs, English language training and settlement services, creative media education, workforce education and student recruitment.

Navitas is the industry leader in pre-university and university pathway programs offering university programs from 30 colleges in Australia, UK, USA, Canada, Singapore, Sri Lanka and Africa.

Via SAE and Qantm schools Navitas is now a leader in creative media education offering audio, film and new media qualifications around the world.

English Language training includes the provision of English as second language courses for international students and English language, settlement and work preparation programs for migrants and refugees.

Navitas Workforce provides quality vocational, employment and placement services in areas of key demand and Navitas Student Recruitment offers student recruitment services in India and China for universities around the world.

Further details about Navitas are available at [www.navitas.com](http://www.navitas.com).

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