



Exalt announces new board appointments to strengthen Indonesian expertise

- Mr Romy HR Soekarno and Mr Edward Lee Kwong Foo to be appointed as Independent Non-Executive Directors following the Company's move into Indonesia and capital raising
- Extensive Indonesian private and public sector experience positions the Company for growth in the region
- New appointments will supplement technical, operational and corporate experience of current board
- Exalt board continuing its planned strategic objectives in Indonesia

Exalt Resources Ltd (ASX: ERD) ("Exalt") today announced its intention to appoint two new non-executive directors.

Mr Romy HR Soekarno and Mr Edward Lee Kwong Foo will be appointed to the Board as Independent Non-Executive Directors of Exalt Resources after the Company's acquisition of Indonesian coal interests and the associated capital raising. Both directors have sound, long standing relationships within business, government and the wider community in Indonesia and the wider region.

Mr Soekarno is a grandson of first President of Indonesia Soekarno and a nephew of fifth President of Indonesia Megawati Soekarno. Since the mid-1990s, he has had a successful business career in Indonesia where he continues to be involved with a number of private and public sector interests, including the Nasional Demokrat Cultural Department and the Party Demokrasi Indonesia Perjuangan. He is currently President Director of 1945 Nuswantara Investama.

Before his retirement from diplomatic service, Mr Edward Lee Kwong Foo had a distinguished career with the Foreign Service Branch of the Singapore Administrative Service in various senior positions across the Asia-Pacific, including as Singapore's Ambassador to Indonesia. Since his first posting to Indonesia in 1974, Mr Lee served a total of 18 years in the Singapore Embassy in Jakarta. Among his many honours received, in 2007 he was conferred the highest civilian award by the Indonesian Government, the Bintang Jasa Utama (the Star of Excellent

Services) for his contribution towards building stronger and closer relations with Indonesia.

Mr Lee currently serves on a number of listed company boards, is the Chief Executive of investment consultancy firm PT Ekalimintas, and a member of the National University of Singapore President's Philanthropic Advisory Council.

Exalt CEO and Managing Director Barry Tudor said the new directors will add in-country experience and expertise to the Exalt board, complementing the operational, technical, corporate and commercial backgrounds of existing members.

"We have strengthened the board to position the company for increased activity in Indonesia. Having access to two outstanding directors of the calibre of Mr Lee and Mr Soekarno should send a clear message to shareholders and other stakeholders that we are set on becoming a key player in the Indonesian coal sector," Mr Tudor said.

The Exalt Board is now well positioned to implement the Company's strategic objective of continuing its planned exploration activities in Indonesia as well as seeking to acquire or participate in additional resource and energy related projects.

For further information contact

Barry Tudor
CEO & Managing Director
+61 2 8651 7820

Media & Investor Enquiries:

Sydney: Bill Kemmery - Fortbridge
+61 400 122 449

Jakarta: Maria Tobing - IndoPacific
Edelman
+62 816 901 601

Hong Kong: Georgia Pask - Fortbridge
+85 291 065 113

London: Matt Beale - Fortbridge
+44 7966 389 196

About Exalt Resources Ltd

Exalt (ASX:ERD) is listed on the Australian Securities Exchange with the objective of becoming a significant Indonesian coal producer with a pipeline of compelling exploration, development and producing projects in strategic locations throughout Indonesia.