



Richard Willcock
Group Company Secretary &
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ASX Market Announcements
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: Leighton exploring sale of telecommunications infrastructure assets

Please find attached a copy of a media release to be issued today by Leighton Holdings Limited.

Yours faithfully,

R. Willcock
Group Company Secretary & General Counsel

For personal use only

25 September 2012 Leighton exploring sale of telecommunications infrastructure assets

Leighton Holdings Limited announced today that, following the completion of a detailed strategic review of its telecommunications infrastructure assets, the Board intends to explore a potential divestment of Nextgen Networks, Metronode and Infoplex. The decision is part of the Company's previously announced strategy of recycling capital as these assets are considered non-core.

Chief Executive Officer, Mr Hamish Tyrwhitt, said that construction, maintenance and field services opportunities in the telecommunications sector remain strong and are not dependent on the ownership of telecommunications assets.

"We remain absolutely committed to this sector of the market through our subsidiary brands Visionstream, Silcar (50% owned by Thiess) and John Holland Communications. A divestment of the non-core assets would enable us to continue to provide those services to the telecommunications sector without owning infrastructure," said Mr Tyrwhitt.

"We have received a number of unsolicited inquiries and Macquarie Capital has been retained with respect to the potential sale process. However, we will not sell these assets unless there is a compelling value creating proposition for our shareholders. We will make further announcements as and when appropriate," said Mr Tyrwhitt.

ENDS

Issued by Leighton Holdings Limited ABN 57 004 482 982 www.leighton.com.au

Further information:

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LEIGHTON HOLDINGS LIMITED, founded in Australia in 1949, is the parent company of the Leighton Group, one of the world's leading international contractors. The Group is also the world's largest contract miner. Listed on the Australian Stock Exchange since 1962, Leighton Holdings is a top 40 company by market capitalisation and has its head office in Sydney, Australia. Leighton Holdings owns and operates through a number of diverse and independent operating companies: Leighton Contractors; Thiess; John Holland; Leighton Asia, India and Offshore; and Leighton Properties. The Leighton Group also has a 45% investment in the Habtoor Leighton Group. These companies provide development, construction, contract mining, and operation and maintenance services to the infrastructure, resources and property markets. They operate in more than 20 countries throughout Australia, Asia, the Middle East and Southern Africa. The operating companies directly employ more than 56,000 employees.

Appendix

Nextgen Networks owns and operates Australia's second largest long-haul fibre optic network, spanning over 18,000 kms and connecting capital cities and major regional centres. Through this network, Nextgen is one of only three truly national data connectivity service providers. The network was expanded significantly in 2011 connecting Brisbane to Darwin, as a result of Nextgen winning the Regional Backbone Blackspots Program (or RBBP) and Nextgen took up a long term lease on the network. The network offers redundant capacity between key capital cities.

Metronode is a data centre specialist with assets throughout Australia and expertise in next generation data centre design and construction. Metronode currently operates six data centres in Australia. This includes five well-established facilities providing a total of 2.8MW capacity operating at 100% average utilisation and one Generation 2 data centre in Melbourne opened in July 2012, with 1.5MW capacity expandable to 12.2MW. Three further Generation 2 data centres are being constructed in Sydney, Illawara and Perth, with one more in Canberra in the planning phase.

Infoplex offers private cloud and managed hosting services. Its services provide a flexible and cost-effective data storage and retrieval solution to organisations preferring not to purchase and maintain their own physical IT infrastructure. Infoplex is well positioned to capture the strong forecast growth expected in this segment.