ASX Release

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UPDATE ON ULTRAFINE GRINDING MILL UPGRADE
LAS LAGUNAS GOLD TAILINGS PROJECT, DOMINICAN REPUBLIC

PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the “Company”), has previously reported on problems associated with the oxidation circuit at the Company’s recently commissioned process plant for the extraction of gold and silver from 5.2mt of refractory tailings from the Puerto Viejo mine in the Dominican Republic.

The primary problem, requiring the replacement of the shelf of the ultrafine grinding mill, should be resolved by the end of this month, with the replacement having now been airfreighted from the manufacturer in Germany.

The process plant will then be ramped up over the November-December period to the planned 100t/hr throughput, after which it should be operating at an optimal steady state for gold and silver recoveries from the high grade feed (3.8g/t Au and 38.6g/t Ag).

End

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