



Bill Moss becomes Chairman of Exalt Resources

Exalt Resources Ltd (ASX: ERD) (“Exalt”) today announces that Bill Moss AM has become Non-Executive Chairman of the company, and intends to make an investment in Exalt on the same terms as the current capital raising.

Bill Moss’ career in finance and banking spans 35 years, with 22 years spent with the pre-eminent Australian investment bank, Macquarie Group. During this time, he founded, grew and led the Banking and Property Group to a point where it managed in excess of \$23 billion worth of real estate assets across the world.

“While the process of securing and developing Indonesian coal assets is not without risks, it also has the potential to deliver high returns to shareholders,” said Bill Moss AM.

“The Managing Director, Barry Tudor, has a superb track record managing and developing highly successful coal enterprises. I believe his clear and transparent vision for the company, his strategy to realise this vision and the potential cost advantages of developing coal assets in Indonesia – make Exalt an extremely exciting mining venture to be a part of.”

Bill Moss AM is a member of the ASIC External Advisory Panel, Chairman of Moss Capital and the FSHD Global Research Foundation. He has extensive experience in funds management, banking and property, listed entities and developing markets.

During his career, Bill Moss AM was instrumental in leading many of the businesses he managed into new markets such as Europe, the United States of America and Asia – developing strong relationships and networks with governments and business leaders throughout this time.

Exalt CEO and Managing Director, Barry Tudor, said of the appointment: “Having a person of Bill Moss’ calibre and experience joining Exalt will only strengthen the leadership and governance of the company moving forward.”

“It’s a wonderful testament to the company and it’s potential that a person of Bill’s stature has provided such a vote of confidence in Exalt.

"I believe the company will be bolstered by this appointment and well placed to achieve its strategic objective of becoming a successful Indonesian coal producer," concluded Barry Tudor, CEO and Managing Director of Exalt.

Mr Moss' appointment as an Independent Non-Executive Chairman, comes following the announcement that Mr Romy HR Soekarno and Mr Edward Lee Kwong Foo will be appointed to the Board as Independent Non-Executive Directors after the company's acquisition of Indonesian coal interests and the associated capital raising. The Company's existing Chairman, Mr Emmanuel Correia will remain as a Non-Executive Director.

Mr Soekarno is a grandson of first President of Indonesia Soekarno, a nephew of fifth President of Indonesia, Megawati Soekarno, and is currently President Director of 1945 Nuswantara Investama.

Mr Edward Lee Kwong Foo had a distinguished career with the Foreign Service Branch of the Singapore Administrative Service in various senior positions across the Asia-Pacific, including as Singapore's Ambassador to Indonesia. In 2007 he was conferred the highest civilian award by the Indonesian Government, the Bintang Jasa Utama (the Star of Excellent Services), for his contribution towards building stronger and closer relations with Indonesia.

For further information contact

Barry Tudor
CEO & Managing Director
+61 2 8651 7820

Media enquiries:
Michael Zahn
ZMM Group
+61 407922918 or
michael@zmmgroup.com

About Exalt Resources Ltd

Exalt (ASX:ERD) is listed on the Australian Securities Exchange with the objective of becoming a significant Indonesian coal producer with a pipeline of compelling exploration, development and producing projects in strategic locations throughout Indonesia.

Exalt Resources Ltd ACN 145 327 617
Level 5, 56 Pitt Street, Sydney, NSW 2000, Australia
www.exaltresources.com.au

P +61 2 8651 7820
F +61 2 9241 6199