

**RIO TINTO NOT TO PROCEED WITH ROCKLEA PALMS PILBARA
ACCOMMODATION EXPANSION PROJECT**

Rio Tinto (**Company**) has advised Diploma that the Rocklea Palms Pilbara Accommodation Expansion Project will not proceed further beyond the building licence documentation phase and thereby terminates the whole of the remaining works effective 21 days from the 8 November 2012.

The project has been deemed “non-essential” in the current expansion program for Rio Tinto and as a result the project has been put on hold indefinitely.

Diploma is still required to perform all works required to facilitate the eventual submission of the Building Licence Application for the accommodation units, dry mess and kitchen design, however, the submission of the certified application to the Shire of Ashburton is no longer required.

Rio Tinto has confirmed that the separate Wickham Accommodation Expansion Project secured by Diploma, totalling \$49m is still very much on foot and is an essential part of Rio Tinto’s expansion plans.

Rio Tinto thanked Diploma for their work to date on the Rocklea project and looks forward to working co-operatively with Diploma into the future.

ends

ABOUT DIPLOMA GROUP

Established in 1976, Diploma is a leading property development and construction company with a diverse portfolio of award winning commercial, retail, mixed use and residential developments.

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