

## Native Title Agreement for Cape Preston East Area

### Highlights

- **A Native Title Land Access Deed has been signed with the Yaburara Mardudhunera (YM) Native Title claimant group.**
- **The agreement provides consent for IOH's development activities on tenements in the YM claim area, which includes the Cape Preston East, Maitland River and Mardie areas.**
- **IOH has now secured all Native Title Land Access Deeds required for the potential development of its Buckland Project.**

Iron Ore Holdings Ltd (IOH) is pleased to advise that a key Native Title Land Access Deed has been signed with the Yaburara Mardudhunera (YM) Native Title claimant group.

The YM Land Access Deed provides consent for all IOH's exploration, mining and infrastructure activities on tenements in the YM claim area (see Figure 1). It includes the Cape Preston East area, where IOH is proposing to establish a small scale barging facility.

This potential barge loading facility at Cape Preston East could support ~8Mtpa<sup>A</sup> production from IOH's Bungaroo South mine transported via a dedicated haul road to the coast (collectively known as the Buckland Project). A barging facility could further underpin export options for the Maitland River Project located ~15km west of Cape Preston East and the Mardie Salt Project located ~50km south of Cape Preston East.

The YM Land Access Deed covers milestone and production payments before and after mining and shipping commences, as well as providing for cross-cultural exchanges and potential employment opportunities. It will also allow IOH to proceed with a Mining Lease application for the Maitland River Project, which is currently the subject of a Concept Study designed to assess the development potential from a 1.1 billion tonne Inferred Mineral Resource.

Managing Director, Alwyn Vorster, commented that this is IOH's fifth Pilbara Native Title Land Access Deed making it one of the most successful Western Australian exploration companies in working with traditional owners and securing positive agreements for both parties.

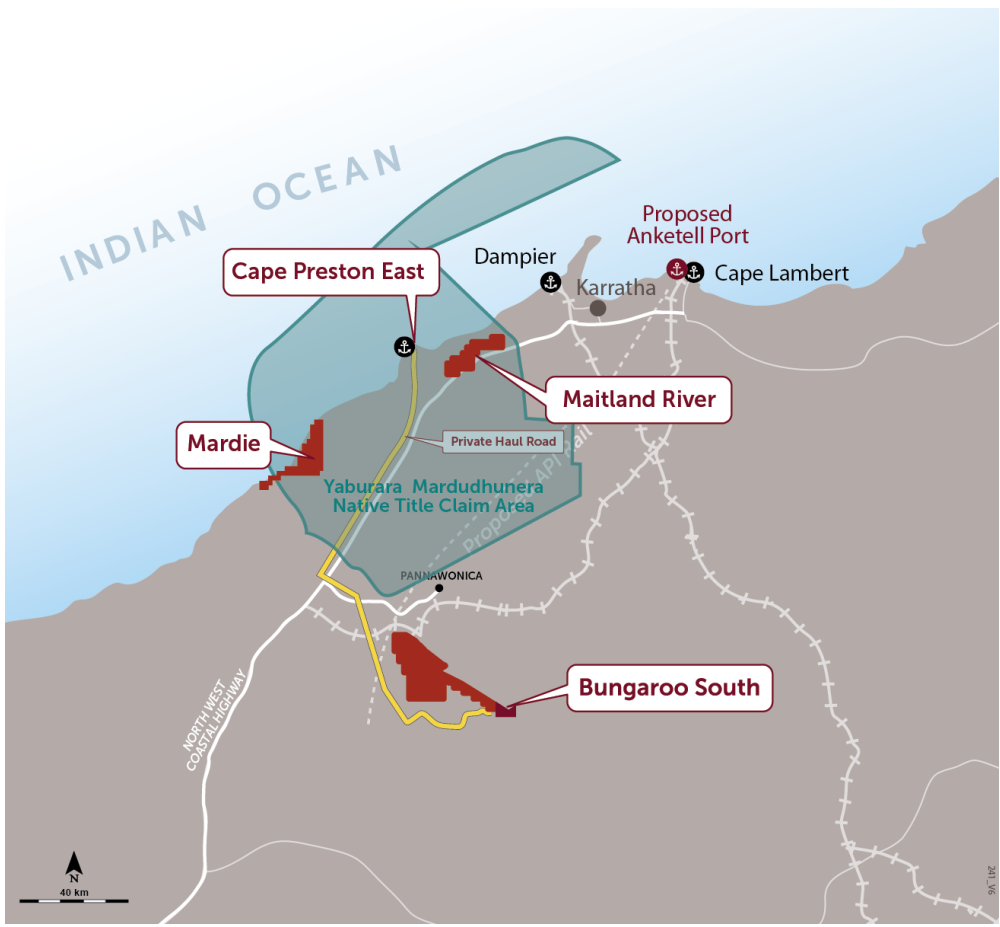
*"This Land Access Deed reinforces the strong relationship that IOH has established with the YM people. Furthermore, it provides additional clarity to progress barge facility options for the Cape Preston East area,"* Mr Vorster said.

\*\*\* ENDS \*\*\*

<sup>A</sup> Based on JORC Probable Ore Reserve of 92 Mt. Financial viability to be confirmed following final feasibility studies. Investment decisions should not be made based on current production estimates for the Bungaroo South mine.

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Figure 1: Yaburara Mardudhunera Native Title Claim Area



Signing Ceremony between IOH and YM Group



From left to right: Sherona Boona (YM Representative); Robert Boona (YM Representative); Mal Randall (IOH Director); Kevin Cosmos (YACMAC); Audrey Cosmos (YACMAC); Alwyn Vorster (IOH Managing Director)

## Corporate Profile (as at 23 November 2012)

Iron Ore Holdings Ltd (ASX: IOH) owns and manages a portfolio of bedded hematite, channel iron and magnetite iron ore tenements and projects within its Central, Western and Coastal hubs in the Pilbara region of Western Australia. The Company's projects are all strategically located within close proximity to existing and planned infrastructure. IOH has a stable share register, as well as an experienced Board and senior management team.

**Ordinary Shares on Issue:** 161,174,005

### Board of Directors:

Hon Richard Court AC	Non-Executive Chairman
Alwyn Vorster	Managing Director
Mal Randall	Non-Executive Director
Brian O'Donnell	Non-Executive Director
Ryan Stokes	Non-Executive Director

### Company Secretary:

Simon Robertson

### Executive Team:

Alwyn Vorster	Managing Director
Christian Johnstone	Chief Financial Officer
Brett Hazelden	GM Project Development
Zen Davison	GM Business Development
Manohar Ghorpade	Chief Geologist

### Registered Office:

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E: [info@ironoreholdings.com](mailto:info@ironoreholdings.com)  
W: [www.ironoreholdings.com](http://www.ironoreholdings.com)

### Share Registry:

Security Transfer Registrars Pty Limited.  
770 Canning Highway  
Applecross, WA, 6153  
[www.securitytransfer.com.au](http://www.securitytransfer.com.au)

### Major Shareholders:

Wroxby Pty Ltd	52.7 %
Sumisho Iron	4.3 %