

**ASX Circular****Date:** 26 November 2012**Key topics**

1. Exalt Resources Limited
2. ASX Code: ERD
3. Reinstatement to official quotation to occur at: 10:02:15 AM (+/- 15 seconds) A.E.D.T. on 28 November 2012.

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASX Settlement Participants
 Office Managers
 Operations Managers (back office)
 Research Analysts
 ASX Clear Participants
 Market Participants

Authorised By

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Contact

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No responsibility is accepted for any inaccuracies contained in the matter published.

REINSTATEMENT TO OFFICIAL QUOTATION – EXALT RESOURCES LIMITED

Exalt Resources Limited (the “Company”) was suspended from official quotation on 24 August 2012 pending re-compliance with Chapters 1 and 2 of the listing rules in connection with an acquisition which constituted a change in the nature and scale of the Company’s activities.

The Company has now satisfied these requirements and consequently, the Company’s securities will be reinstated to official quotation as part of Group 2 at 10:02:15 am A.E.D.T. (+/- 15 seconds) on Wednesday, 28 November 2012.

<u>Quoted Securities:</u>	47,876,663 fully paid ordinary shares
	7,975,787 options, each exercisable at 20 cents on or before 31 December 2015
<u>ASX Code:</u>	ERD
<u>Time:</u>	10:02:15 (+/- 15 seconds) AM AEDT
<u>Date:</u>	28 November 2012
<u>ASX Trade Abbreviation:</u>	EXALT RES
<u>ISIN:</u>	AU000000ERD3
<u>Home Branch:</u>	Sydney
<u>Industry Classification:</u>	15104020 – Diversified Metals & Mining
<u>Company Secretary:</u>	Shane Hartwig
<u>Share Registry:</u>	Computershare Investor Services Pty Ltd Level 4 60 Carrington Street Sydney NSW 2000 Phone: 1300 555 159 Fax: 02 8235 8150
<u>Registered Office:</u>	Level 5, 56 Pitt Street Sydney, NSW Phone: (02) 8651 7804
<u>Balance Date:</u>	30 June
<u>CHESS:</u>	Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: New South Wales

Securities not quoted: Please see below.

Escrowed Securities: 600,000 unquoted options exercisable at \$0.20 expiring 22 November 2016, classified by ASX as restricted securities to be held in escrow until 28 November 2014.

2,400,000 unquoted options exercisable at \$0.50 expiring 22 November 2016, classified by ASX as restricted securities to be held in escrow until 28 November 2014.

18,000,000 unquoted performance shares classified by ASX as restricted securities and to be held in escrow until 28 November 2014.

16,666,667 ordinary shares fully paid classified by ASX as restricted securities to be held in escrow until 23 November 2013.

10,000,000 unquoted options exercisable at \$0.20 expiring 22 November 2014, classified by ASX as restricted securities to be held in escrow until 23 November 2013.

20,000,000 unquoted options exercisable at \$0.50 expiring 22 November 2015, classified by ASX as restricted securities to be held in escrow until 23 November 2013.

66,000,000 unquoted performance shares classified by ASX as restricted securities and to be held in escrow until 23 November 2013.

5,998,339 fully paid ordinary shares classified by ASX as restricted securities to be held in escrow until 26 May 2013.

8,032,781 unquoted options exercisable at \$0.20 expiring 31 December 2015, classified by ASX as restricted securities to be held in escrow until 26 May 2013

For further information please refer to the Company's prospectus dated 7 September 2012 and supplementary prospectus dated 24 October 2012.