

30 November 2012

ASX Release



**Appointment of New Director, Independent Chairman
Johann Jacobs**

King Island Scheelite Limited (ASX: KIS) is pleased to announce the appointment as a Director and Independent Chairman of KIS, Johann Jooste-Jacobs.

After qualifying as a Chartered Accountant, Johann joined the coal division of a large South African mining house. Since then he has built an outstanding record in the international mining industry with particular strength in acquisitions and project developments.

Johann's background includes executive roles in resource companies, where he managed acquisitions, expansions or start-ups of mining operations in Australia and South Africa. He has played a leading role in arranging the financing of a coal project in Queensland followed by the financing and development of a mineral sands mine in South Australia. As Chairman of IMX Resources Limited, he assisted in that company becoming the first iron ore producer in South Australia, in over 100 years, IMX Resources continues to profitably export iron ore to China.

Johann is a Fellow member of both the Institute of Chartered Accountants and the Institute of Company Directors of Australia. He was until earlier this year Non-Executive Chairman of ASX listed IMX Resources Limited and is currently Non-Executive Chairman of ASX listed uranium explorer, Uranex Limited. In addition, he is Chairman of Coalworks Limited and a Director of Australian Zircon NL, as well as various directorships in private resource focused companies active in Australia and internationally.

For further information, please call:

Simon Bird

Chief Executive Officer

(02) 8622 1400

King Island Scheelite Limited
ABN 40 004 681 734

Suite 26.01, Level 26
259 George Street
Sydney NSW 2000
GPO Box 5154 Sydney NSW 2001

Telephone (02) 8622 1400
Facsimile (02) 8622 1401
www.kingislandscheelite.com.au

For personal use only