



ASX/ MEDIA RELEASE

30/11/2012

GBM announces resignation of Independent director Mr Wayne Johnson

GBM Gold Ltd (GBM) announces with regret that Mr Wayne Johnson has resigned from the board of GBM Gold Ltd effective Thursday 29 November 2012.

“Mr Johnson gave notice to me yesterday that after considering how to manage his extensive workloads outside of GBM that with regret he would withdraw his offer to stand for re-election as an independent director at the upcoming AGM and would resign effective immediately” said Executive Chairman Ian Smith. “I advised that whilst accepting the resignation and respecting his decision, I did so with great regret as he has been an exceptionally valuable, hard working and dedicated Director of GBM over the past few difficult years”.

As Mr Johnson is no longer standing for re-election Resolution 5 of the Annual General meeting to consider his re-election is therefore withdrawn and will not be voted on.

ENDS

About GBM Gold Ltd (ASX: GBM)

GBM Gold Ltd (GBM) is focused on becoming a strong gold production company, with a growing focus on surface accessed production.

The initial focus has been on building a solid gold production base in Central Victoria, Australia from its various Resource projects in the region. Within each of its Resource projects are one or more granted tenements, each containing a number of well defined Resource blocks and/or Exploration Targets. The various Resource projects are at a mix of development stages, from production through to later or earlier analysis, exploration or development phases.

GBM has highly experienced teams focused on the requirements of its operations, a centralised geology team as well as Bendigo based management, finance and administration personnel.

GBM is also focused on acquiring a few select international gold assets to provide strong resource and revenue growth in future.

For more information please visit the Company website: www.gbmgold.com.au