AMADEUS SHAREHOLDERS APPROVE THE CREATION OF A LEADING US-FOCUSED OIL AND GAS COMPANY

Amadeus Energy Limited (ASX: AMU) ("Amadeus" or the "Company") is pleased to announce that its shareholders have voted overwhelmingly in favour of the proposed acquisition of Ecofin Energy Resources Plc ("EER"), the holding company for Lonestar Resources Inc ("Lonestar"), at today’s adjourned Annual General Meeting ("AGM").

All Resolutions tabled at the AGM, being Resolutions 1-2 and 4-14, were passed on a show of hands. Resolution 3 was withdrawn. The proxy results for the Resolutions are shown below.

<table>
<thead>
<tr>
<th>No.</th>
<th>Resolution</th>
<th>For</th>
<th>Chairman’s Discretion</th>
<th>Total For</th>
<th>% For</th>
<th>Against</th>
<th>Abstain</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Adoption of Remuneration Report</td>
<td>97,764,485</td>
<td>6,591,135</td>
<td>104,355,620</td>
<td>80%</td>
<td>26,055,076</td>
<td>399,050</td>
</tr>
<tr>
<td>2</td>
<td>Re-election of Director – Mr Sandy Beard</td>
<td>110,046,602</td>
<td>6,494,703</td>
<td>116,541,305</td>
<td>86%</td>
<td>19,491,628</td>
<td>175,813</td>
</tr>
<tr>
<td>3</td>
<td>Approval of 10% placement facility</td>
<td>Withdrawn</td>
<td>Withdrawn</td>
<td>Withdrawn</td>
<td>N/A</td>
<td>Withdrawn</td>
<td>Withdrawn</td>
</tr>
<tr>
<td>4</td>
<td>Adoption of change in scale of activities</td>
<td>106,367,830</td>
<td>6,498,203</td>
<td>112,866,033</td>
<td>83%</td>
<td>23,155,943</td>
<td>186,770</td>
</tr>
<tr>
<td>5</td>
<td>Approval of issue of shares to EWPO and Ecofin Holdings Limited</td>
<td>106,253,021</td>
<td>6,494,703</td>
<td>112,747,724</td>
<td>83%</td>
<td>23,318,794</td>
<td>142,228</td>
</tr>
<tr>
<td>6</td>
<td>Approval of issue of shares to non-EWPO vendors</td>
<td>105,544,631</td>
<td>6,494,703</td>
<td>112,039,334</td>
<td>82%</td>
<td>23,601,684</td>
<td>584,728</td>
</tr>
<tr>
<td>7</td>
<td>Approval of 2012 employee share option scheme</td>
<td>93,644,037</td>
<td>6,342,705</td>
<td>99,986,742</td>
<td>76%</td>
<td>30,254,396</td>
<td>724,608</td>
</tr>
<tr>
<td>8</td>
<td>Issue of incentive options to Mr Frank D Bracken III</td>
<td>100,460,765</td>
<td>6,447,627</td>
<td>106,908,392</td>
<td>78%</td>
<td>28,054,896</td>
<td>1,262,458</td>
</tr>
<tr>
<td>9</td>
<td>Approval of change of name to Lonestar Resources Limited</td>
<td>105,888,562</td>
<td>6,474,165</td>
<td>112,362,727</td>
<td>82%</td>
<td>23,776,939</td>
<td>69,080</td>
</tr>
<tr>
<td>10</td>
<td>Increase in Directors’ fee pool</td>
<td>103,265,410</td>
<td>4,115,911</td>
<td>107,381,321</td>
<td>83%</td>
<td>20,684,749</td>
<td>676,420</td>
</tr>
<tr>
<td>11</td>
<td>Approval of issue of shares to Mr Craig Coleman</td>
<td>108,436,203</td>
<td>4,119,511</td>
<td>112,555,714</td>
<td>87%</td>
<td>15,514,236</td>
<td>689,540</td>
</tr>
<tr>
<td>12</td>
<td>Election of Director – Mr Frank D Bracken</td>
<td>107,754,965</td>
<td>6,447,627</td>
<td>114,202,592</td>
<td>84%</td>
<td>21,087,341</td>
<td>918,813</td>
</tr>
<tr>
<td>13</td>
<td>Election of Director – Mr Bernard Lambiullotte</td>
<td>107,809,585</td>
<td>6,474,165</td>
<td>114,283,750</td>
<td>84%</td>
<td>20,991,183</td>
<td>918,813</td>
</tr>
<tr>
<td>14</td>
<td>Election of Director – Dr Chris Rowland</td>
<td>107,826,279</td>
<td>6,474,165</td>
<td>114,300,444</td>
<td>84%</td>
<td>20,989,489</td>
<td>918,813</td>
</tr>
</tbody>
</table>
The transaction with EER is expected to complete in the coming days.

Upon completion, Amadeus will be renamed Lonestar Resources Limited (ASX: LNR) and the new management team, to be led by Managing Director, Frank D Bracken III, will immediately assume responsibility for the operations of the combined entity.

Amadeus will also pay a dividend of 2 cents per ordinary share to Amadeus shareholders (other than the vendors of EER) that are on the register at 5pm (WST) on the record date of 24 December 2012. The relevant dates for the dividend are:

Ex Dividend Date: 18 December 2012
Record Date: 24 December 2012
Payment and Despatch Date: 7 January 2013

Commenting on the outcomes of the AGM, Amadeus Chairman Craig Coleman said:

“On behalf of the Board of Directors, I would like to thank shareholders in Amadeus for their support of this transaction, which combines Amadeus’ low-risk conventional oil and gas portfolio and strong balance sheet with Lonestar’s high growth unconventional assets focused on the Eagle Ford Shale.”

“Following completion, the Company’s focus will be on delivering the potential that the transaction creates for substantial future earnings growth through both existing assets and new acquisitions.”

Transaction Details

Amadeus has agreed to acquire 100% of the outstanding share capital of Lonestar’s holding company, EER, from its controlling shareholder Ecofin Water & Power Opportunities plc (“Ecofin”) and EER’s other minority shareholders (including a number of senior executives of Lonestar). In consideration for this acquisition, at completion Amadeus will issue 460 million new ordinary shares to the owners of EER. Shares issued to the senior executives of Lonestar will be subject to a six-month voluntary escrow period.

A further 55 million shares (“performance shares”) will be issued to the owners of EER within 18 months of completion, upon the satisfaction of one of the following two conditions:

- announcement by the merged company of an externally audited, Proved and Probable reserve on Lonestar’s Gonzo asset with a PV10 of at least US$40 million; or
- the share price of the merged company trading at a volume weighted average price of A$0.40 or more during a period of 45 consecutive trading days following completion.

Assuming the issue of all 515 million shares to the current owners of EER, Amadeus’ existing shareholders will own 31.5% of the merged company, with the remaining 68.5% to be owned by EER security holders.

Amadeus is being advised by Azure Capital and Hardy Bowen. EER and Lonestar are being advised by Deutsche Bank and Herbert Smith Freehills.

--Ends--
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About Amadeus

Amadeus operates and produces oil and gas from low-risk, long-life conventional assets located in Texas, Oklahoma and Louisiana. Amadeus is currently producing oil and gas at a rate of 876 boepd.¹ As at 30 June 2012, Amadeus had 1P reserves of 4.7 mmboe and 2P reserves of 6.6 mmboe, with a PV10 estimate of 1P reserves (using consistent commodity price assumptions as Lonestar’s reserves estimates) of US$99.5 million.² In year ended 30 June 2012, Amadeus generated EBITDAX³ of US$10.4 million, and as at 30 September 2012 the company had no debt and cash reserves of approximately US$13 million. In addition, Amadeus has an undrawn US$40 million revolving facility with Wells Fargo.

About Lonestar

Lonestar owns and operates a high quality portfolio of producing and development stage, unconventional oil and gas assets onshore USA. Lonestar’s portfolio is largely concentrated in the crude oil and condensate windows of the Eagle Ford Shale. Lonestar is managed by a highly experienced US-based management team with almost 200 years of collective experience in North American onshore oil and gas, and a strong track record with public companies in the United States. Lonestar Chief Executive Officer, Frank D. Bracken III, who will assume the role of Managing Director of the combined company, has more than 25 years experience in oil and gas and investment banking. As at 30 June 2012, Lonestar had total 1P reserves of 8.1 mmboe, comprising 59% liquids, and 2P reserves of 11.8 mmboe, comprising 57% liquids. Lonestar’s 1P reserves have been estimated to have a PV10 of US$129.1 million.⁴ Lonestar is current producing oil and gas at a rate of 2,011 boepd.⁵ As at 30 September 2012, Lonestar had cash of approximately US$7 million and had drawn US$20 million of its US$29 million, reserves-based revolver facility with Wells Fargo.

¹ Average production for the 3 months ending 30 September 2012.
² Amadeus’ Proved reserves and PV10 estimate have been audited by La Roche Petroleum Consultants, Limited. Amadeus’ Probable reserves have been generated internally. PV10 is the net present value of future net revenue, after deductions for operating and capital expenses, production taxes and ad valorem taxes, but before corporate income tax and corporate overheads, using a real, pre-tax discount rate of 10%. Key assumptions upon which this estimate is based are set out in Appendix 1 (for Lonestar) and Appendix 2 (for Amadeus).
³ These financial measures are identified and defined below under “Non-GAAP Measures”
⁴ Reserves and PV10 estimate on Beall Ranch have been audited by W.D. Von Gonten & Co. Reserves and PV10 estimate on Woodland Estates have been audited by Haas Petroleum Engineering Services, Inc. Reserves and PV10 estimate on Asherton has been internally generated and not been audited by a third party. PV10 is the net present value of future net revenue, after deductions for operating and capital expenses, production taxes and ad valorem taxes, but before corporate income tax and corporate overheads, using a real, pre-tax discount rate of 10%. Key assumptions upon which this estimate is based are set out in Appendix 1 (for Lonestar) and Appendix 2 (for Amadeus).
⁵ Average production for the 3 months ending 30 September 2012.
**Technical information**

Lonestar’s Proved and Probable reserves and PV10 estimate on Beall Ranch have been audited by W.D. Von Gonten & Co. The Proved and Probable reserves and PV10 estimate on Woodland Estates have been audited by Haas Petroleum Engineering Services, Inc. The Probable reserves on Asherton have been internally generated by Lonestar and have not been audited by a third party. Technical information contained in this announcement in relation to Lonestar’s assets (Woodlands Estate, Beall Ranch, Asherton, Gono and West Poplar) has been reviewed by Tom Olle, who is a Registered Petroleum Reservoir Engineer with over 20 years experience.

Amadeus’ Proved reserves and PV10 estimate have been audited by La Roche Petroleum Consultants Limited. Amadeus’ Probable reserves have been generated internally by Amadeus and have not been audited by a third party. Technical information contained in this announcement relating to Amadeus has been reviewed by Carey Bradley, who is a Registered Petroleum Reservoir Engineer with over 20 years experience.

Each person named above consents to the inclusion in this announcement of the information in the form and context in which it appears.

**Disclaimer**

This document has been prepared by Amadeus in connection with providing an overview to interested analysts / investors and is being provided for the sole purpose of providing preliminary background information to enable recipients to review the acquisition of Lonestar. This announcement is thus by its nature limited in scope and is not intended to provide all available information regarding Amadeus or Lonestar.

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**Non-GAAP Financial Measures**

References are made to certain financial measures that do not have any standardized meanings prescribed by generally accepted accounting principles ("GAAP"). Such measures are neither required by, nor calculated in accordance with, International Financial Reporting Standards ("IFRS") and are therefore considered non-GAAP financial measures. Non-GAAP financial measures may not be comparable with the calculation of similar measures by other companies.

"EBITDA" and "EBITDAX" are commonly used in the oil and gas industry. EBITDA represent earnings before interest, tax, depreciation and amortization and EBITDAX represent earnings before interest, tax depreciation, amortization, and exploration expenses. The Company considers both key measures, as both assist in demonstrating the ability of the
business to generate the cash flow necessary to fund future growth through capital investment. Neither should be considered as an alternative to, or more meaningful than net income or cash provided by operating activities (or any other IFRS financial measure) as an indicator of the Company's performance.

**Defined Reserves and Resource Terms**

- “bbl” means barrel of crude oil, natural gas liquids or condensate
- “bcf” billion cubic feet of natural gas
- “boe” means barrels of oil equivalent, determined using a ratio of 6 Mcf of raw natural gas to 1 bbl of condensate or crude oil, unless otherwise stated.
- “m” or “M” prefix means thousand.
- “mm” prefix means million.
- “b” or “B” prefix means billion.
- “pd” suffix means per day.
- “W.I.” means Working Interest.