



ALEXIUM INTERNATIONAL GROUP LIMITED  
ABN: 91 064 820 408

**ASX: AJX**

**ASX/MEDIA RELEASE**

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## **APPOINTMENT OF US BASED GROUP CEO**

**Perth, WA and Greer, South Carolina, Alexium International Group Limited (Alexium) (ASX:AJX, AX:AJX, OTC QX:AXXIY)** is pleased to announce that Nick Clark has been appointed Group Chief Executive Officer to be based in Greer, South Carolina.

This appointment recognizes the recent success of Alexium in product development and the need to build the team in the operational headquarters in Greer to maximize licensing opportunities and business development. The Alexium team has worked successfully in 2012 to turn the opportunities from its patented platform technology, "Reactive Surface Treatments" (RST) into commercial reality.

The Duro contract and other licensing opportunities being presented to Alexium require the Group CEO role to be based in the US to complement the excellent work being undertaken in the US by Chief Operating Officer and Executive Director, Stefan Susta and Chief Technology Officer, Dr. Bob Brookins.

Mr. Clark will focus on building Alexium in the US, whilst Mr. Susta focuses on licensing opportunities, relations with the US Department of Defense, product opportunities and business development.

Mr. Clark, who is the current Chief Financial Officer and Company Secretary, is a chartered practicing accountant in the US, with reciprocal qualifications in the UK and Australia, a lawyer qualified in New South Wales and New York and holds a current New York Bar license. In addition, Mr. Clark is a Fellow of FINSIA, and holds an MBA from NYU.

In the Chief Financial Officer role, Mr. Clark successfully oversaw the financial management and financing of the group and its overseas subsidiaries as well managing relationships with shareholders and brokers in Australia and abroad.

Mr. Clark has formerly held executive management roles with CITIC - based in China, but more considerably in the US where he held various management and legal roles, including Snap on Tools, a Fortune 500 Company. Throughout his 6 years in the US, Mr. Clark worked with US, hedge funds and investment banks on investments, mergers and acquisitions, financings and large scale project development.

Mr. Clark has elected to receive the majority of his remuneration in equity and will receive 1,500,000 fully paid Alexium shares and a cash salary of \$100,000 for the first 12 months of a 2 year contract which evidences the significant belief Mr. Clark has in the company's prospects.

A new Company Secretary will be appointed in due course, whilst Ms. Kim Lucraft will assume the role of Financial Controller, reporting to Mr. Clark on the Company's financial management.

Mr. Clark will continue to maintain the company's corporate governance until a suitable replacement is made.

The Executive Chairman Mr. Rezos said that "Mr. Clark's experience, qualifications, networks and drive will be invaluable to Alexium in this next phase of growing revenues, products and markets and the appointment of the Group CEO position in the US highlights the importance of the US markets for Alexium's growth".

Mr Rezos added, "This appointment also enables Mr. Susta to focus and build on his strong relationships with the US Department of Defense, Duro Textiles and other potential licensing partners with whom Alexium is in discussion".

Executive Chairman, Mr. Gavin Rezos will continue to be based in London, working closely with Mr. Clark and assisting the Company's European business development.

More information is available on our website [www.alexiuminternational.com](http://www.alexiuminternational.com)

#### Contacts

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#### **About Alexium**

Alexium International Group Limited (ASX:AJX, AX:AJX, OTC QX:AXXIY) holds proprietary patent applications for a process developed initially by the US Department of Defense , which allows for the surface modification and attachment of nano particles or multiple chemical functional groups to surfaces or substrates to provide functions such as fire retardance, water proofing, oil proofing, anti-microbial, non-stick and UV protection. Applications under development include but are not limited to textiles, composites, paints, packaging, glass and building materials. Further information is available at [www.alexiuminternational.com](http://www.alexiuminternational.com)