

**ASX Announcement
My Net Fone Limited (ASX:MNF)**

**Sydney – 27th February 2013
For Immediate Release**

My Net Fone delivers strong growth and record first half result – EBITDA up 79.5% & dividend up 87.5%

The Board of Australian telecommunications provider My Net Fone Limited (MNF) are very pleased to report record performance for the six months ended 31st December 2012. Earnings before interest, tax, depreciation and amortisation (EBITDA) increased by 79.5% to \$1.99 million, with net profit after tax (NPAT) increasing by 60.9% to \$1.50 million, compared with the same period a year earlier.

All sectors of the business performed well and it should be noted that this result is based purely on organic growth within the company, as we are yet to book any revenue and profit streams from the consolidation of our recent acquisitions, GoTalk Wholesale and Connexus. These purchases were completed at the end of the first half-year, however we have fully absorbed the costs associated with all acquisitions in this result.

The strong performance included:

- First-half revenue of \$18.43 million.
- First-half EBITDA of \$1.99 million.
- First-half NPAT of \$1.50 million.
- First-half Dividend increase of 87.5% to 1.5 cents per share fully franked.
- Strong organic growth in the hosted services and business/enterprise segments.
- Three strategic and profitable acquisitions completed in the reporting period, with all consideration payments paid.
- A strong balance sheet with no bank debt and a positive cash balance of \$2.52 million – after acquisition payments.

Business Outlook and Guidance

After careful consideration, the MNF Board are satisfied that the business is on track to deliver the previously published forecast guidance for the full year ending 30th June 2013. Historically, My Net Fone enjoys stronger performance in the 2nd half year when compared with the 1st half.

In addition, the company is expecting to consolidate significant revenue and profit streams from its recent acquisitions. We remain comfortable with the published guidance for these new businesses and My Net Fone is scheduled to issue a consolidated and updated guidance to the market prior to the end of April 2013.

With a discerning and conservative approach, the Board of My Net Fone will continue to actively search for further acquisition opportunities; whilst we remain totally committed to driving growth and performance within the business.

If you would like to find out more about MyNetFone, please contact Rene Sugo by email rene.sugo@mynetfone.com.au or (02) 9994 8590.

ENDS

About MyNetFone Limited

MyNetFone Limited, (ASX:MNF) is Australia's leading provider of hosted voice and data communications services for residential, business and enterprise users. My Net Fone was first founded in 2004, was listed on the ASX in mid 2006, has 62 million shares on issue, has operated profitably since 2009 and has paid dividends to its shareholders every six months since September 2010.

The company has a reputation for quality, value and innovation, having won numerous awards including the Deloitte Technology Fast 50 (2008, 2009, 2010, and 2012), PC User Product of the Year (2005), Money Magazine Product of the Year (2007) and many others.

MyNetFone's wholly owned subsidiary, Symbio, owns and operates Australia's largest VoIP network, providing wholesale carrier services to the Australian industry, including number porting, cloud-based hosted PBX services, call termination, call origination and many other infrastructure enabled services. The Symbio network carries over 3 Billion minutes of voice per annum.

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