

## CHANGE TO SUBSTANTIAL SECURITYHOLDER

**Westfield Retail Trust (ASX:WRT)** today confirms it has received the attached notice from the Lowy Family Group confirming that it has sold its 7.1% interest in Westfield Retail Trust.

ENDS

For further information please contact:

Domenic Panaccio  
Managing Director  
(+61 2) 9333 4800

Brian Mackrill  
Chief Financial Officer  
(+61 2) 9333 4803

### About Westfield Retail Trust

Westfield Retail Trust (ASX Code: WRT) is Australia's largest listed real estate investment trust solely focused on Australian and New Zealand retail property, with total assets valued in excess of \$13.5 billion as at 31 December 2012. The Trust's principal investment is the joint venture ownership, alongside Westfield Group, in a high quality shopping centre portfolio comprising interests in 47 major shopping centres located predominantly in Australia with 8% of the Trust's shopping centre assets located in New Zealand.

This release contains forward-looking statements, including statements regarding future earnings and distributions. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this release. You should not place undue reliance on these forward-looking statements. These forward-looking statements are based on information available to us as of the date of this presentation. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward-looking statements.

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN OR INTO  
THE UNITED STATES OR TO U.S. PERSONS**

**Lowy Family Group Sells interest in WRT**

The Lowy Family Group (LFG) today sold its 7.1% interest in Westfield Retail Trust (ASX: WRT) for \$663.7 million representing a price of \$3.09 per security.

A spokesman for LFG said the sale was made as part of a broader investment strategy to diversify its investments internationally.

As the largest shareholder in the Westfield Group (ASX: WDC), the Lowy Family's interest and continuing commitment remains unchanged. Through WDC, LFG retains a significant investment in Westfield's superior shopping centre portfolio in Australia and New Zealand.

**ENDS**

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to any U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act")). Securities may not be offered or sold in the United States or to U.S. persons unless the securities have been registered under the U.S. Securities Act or an exemption from registration is available.

For personal use only