MARKET RELEASE

26 April 2013

Discovery Metals Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Discovery Metals Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending an announcement with regard to its financing arrangements, including an accelerated non-renounceable entitlement offer.

Security Code: DML

Shannon Hong
Adviser, Listings Compliance
26 April 2013

Ms Shannon Hong
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

By email: Shannon.hong@asx.com.au

Dear Shannon

Discovery Metals Limited – Voluntary Suspension Request

As discussed, Discovery Metals Limited (Discovery Metals) requests that an immediate voluntary suspension be granted by ASX with respect to Discovery Metals’ securities (ASX code: DML).

In accordance with ASX Listing Rule 17.2, Discovery Metals provides the following information:

1. The voluntary suspension is requested pending an announcement by Discovery Metals in relation to its financing arrangements (including an accelerated non renounceable entitlement offer), the release of which Discovery Metals expects to end the voluntary suspension;
2. Discovery Metals wishes the voluntary suspension to remain in place until Discovery Metals is in a position to make the announcement described above, which is expected to be prior to the commencement of trading on Thursday, 2 May 2013; and
3. Discovery Metals is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully

Gregory Seeto
Company Secretary
Discovery Metals Limited