ARGENT MINERALS ANNOUNCES SECTION 708 CAPITAL RAISING

• To raise up to $1,000,000 from sophisticated investors;
• Funds raised to be applied toward:
  o Progression of Kempfield Silver Project in NSW Government assessment phase;
  o Acceleration of Volcanic Hosted Massive Sulphide target follow up program recommended by Professor Ross Large; and
  o Working capital.

Argent Minerals Limited (ASX:ARD) (“Argent Minerals” or the “Company”) is pleased to announce that it is in the process of conducting a placement to sophisticated investors to raise up to $1,000,000 in capital through the issue of up to 16,666,666 fully paid ordinary shares at $0.06 each (“Share”) with a 1 for 1 attaching option (“Option”) exercisable on or before 31 March 2016 at an exercise price of $0.175 (the “Placement”).

The funds raised will be applied toward:

• Progression of the NSW Government approval process for the Kempfield Silver Project in the NSW Government’s assessment phase in relation to the Environmental Impact Statement submitted by Argent Minerals to the NSW Department of Planning & Infrastructure on 8 April 2013;
• Acceleration of the follow-up exploration program recommended by Professor Ross Large for the Volcanic Hosted Massive Sulphide (“VMS”) geophysical anomalies identified immediately adjacent to Kempfield Silver Project deposit and within the proposed project area - representing high temperature VMS feeder zone potential; and,
• Working capital.

Argent Minerals CEO David Busch said, “We are pleased with the strong support for the Placement from sophisticated investors, and are looking forward to accelerating the follow up program recommended by Professor Ross Large while we continue to progress the Kempfield Silver Project through the NSW Government’s assessment phase.”

Completion of the Placement of the Shares and Options is being conducted pursuant to Section 708 of the Corporations Act (2001) (the “Act”). All of the Shares issued under the Placement will rank pari passu with existing ordinary shares. Shareholder approval is not required for the Placement as the number of Shares to be issued will not exceed the threshold provided in ASX Listing Rule 7.1 and 7.1A.

An allotment of the maximum amount of Shares under the Placement will result in Argent Minerals having 158,367,159 ordinary shares and 16,666,666 Options on issue. The Company may accept oversubscriptions at its discretion.

For further information, please contact:

David Busch
Managing Director
Argent Minerals Limited
M: 0415 613 800
E: david.busch@argentminerals.com.au

James Moses
Media and Investor Relations
Mandate Corporate
M: 0420 991 574
E: James@mandatecorporate.com.au
Competent Person Statement
The information in this report that relates to Exploration Results is based on information compiled by Dr Vladimir David who is a member of the Australian Institute of Geoscientists, and a full-time employee of Argent Minerals, and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Dr. David consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Disclaimer
Certain statements contained in this announcement, including information as to the future financial or operating performance of Argent Minerals and its projects, are forward-looking statements that:
- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Argent Minerals, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.
Argent Minerals disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.
All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.
Financial derivatives is a highly complex and high risk field. Investors should obtain their own independent advice.