

23 May 2013

OTOC WINS \$28.7M GOVERNMENT CONTRACT

- **Awarded \$28.7 million Nauru Processing Centre contract**
- **Entry into government construction sector**
- **Diversifies OTOC's earnings, order book and geographic reach**

OTOC is pleased to announce that its wholly owned subsidiary OTOC Australia has been awarded a \$28.7 million contract for Stage 1 of the Nauru Processing Centre.

OTOC Australia has been engaged by Canstruct Pty Ltd for the construction of the Nauru Processing Centre. OTOC Australia's scope of work will involve the supply of labour and material for Stage 1 of the Nauru Processing Centre which will comprise a 900 person facility.

OTOC Australia commenced early works in relation to the Nauru Processing Centre in November 2012 and this contract forms part of the previously announced early works awards of \$12.2 million (refer to ASX announcements 29 November 2012 and 26 February 2013).

OTOC's CEO, Mr Adam Lamond said: "OTOC is pleased to announce the award of the Nauru Processing Centre contract and we look forward to working with Canstruct and the Federal Government to deliver this important project. We believe the award of this contract is strong recognition of OTOC's construction ability in remote environments and the quality of the work carried out by OTOC so far in Nauru. OTOC has a strong platform to target additional work in the government-sponsored construction sector and further diversify our earnings profile going forward".

About OTOC

OTOC Limited is a leading provider of resources and infrastructure services through its wholly owned operations OTOC Australia and Whelans.

Established in 2003, OTOC Australia specialises in the installation of mine site and remote area infrastructure for government, mining and oil and gas projects. OTOC Australia has a successful track record of delivering turnkey infrastructure solutions for blue-chip clients including BHP Billiton, Rio Tinto and FMG.

Whelans is a leading consultancy in the provision of surveying, mapping and town planning, with a focus on the resources sector. Whelans has 160 professional staff operating from offices in Perth, Karratha, Broome, Kununurra and Kalgoorlie.

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