

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Trojan Equity Limited

ACN/ARSN 113 436 141

**1. Details of substantial holder (1)**

Name McBratney Services Pty Ltd, Malcolm John McBratney and Amanda Jane McBratney

ACN/ARSN (if applicable) 101 383 500

The holder ceased to be a substantial holder on 24/05/2013  
 The previous notice was given to the company on 18/04/2013  
 The previous notice was dated 18/04/2013

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24/05/2013	McBratney Services Pty Ltd	Dilution of interest below 5% as a result of an increase in issued capital	N/A	N/A	N/A
24/05/2013	Malcolm John McBratney	Dilution of McBratney Services Pty Ltd interest below 5% as a result of an increase in issued capital	N/A	N/A	N/A
24/05/2013	Amanda Jane McBratney	Dilution of McBratney Services Pty Ltd interest below 5% as a result of an increase in issued capital	N/A	N/A	N/A

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

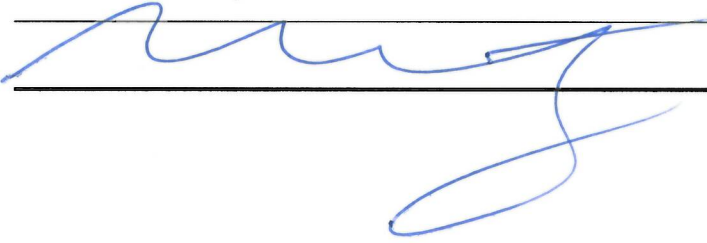
Name	Address
McBratney Services Pty Ltd	GPO Box 1855, Brisbane, QLD, 4001
Malcolm John McBratney	GPO Box 1855, Brisbane, QLD, 4001
Amanda Jane McBratney	GPO Box 1855, Brisbane, QLD, 4001

**Signature**

print name Malcolm John McBratney

capacity Sole director

sign here



date 28/05/2013

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