Global Metals Exploration NL (Global Metals, the Company) is pleased to confirm a new capital raising and corporate advisory mandate (New Mandate) signed with RM Corporate Finance Pty Ltd (RMCF), replacing the previous mandate with RMCF dated 8 April 2013.

The terms of the New Mandate are as follows:

- RMCF has agreed to act as Lead Manager for a best endeavours placement of a Convertible Note for up to $2.5 million in the capital of Global Metals pursuant to s708 of the Corporations Act 2011 (Cth), unsecured and with an interest rate of 4% for funds advanced remaining unconverted

- A first tranche of $50,000 followed by a minimum of $50,000 per month (with the balance of any further outstanding funds under the Convertible Note able to be contributed in any one month) to be advanced, subject to certain subscription hurdles, by 5pm on the first business day of each month

- Funds may be converted at any time

- The Noteholder is not obliged to provide the Subscription Sum (and the Company is not obliged to issue the Convertible Notes) in respect of a Tranche if less than 10 million shares have been traded in the prior calendar month at a Volume Weighted Average Price (VWAP) of 0.1 cents or greater per Global Metals share

- The Convertible Note will convert into Shares at the lower of 0.5 cents or 80% five day VWAP together with one for two free attaching options exercisable at 0.3 cent each on or before 31 December 2016

- The New Mandate will last from the date of execution of the New Mandate and last until the drawdown of 50 tranches of $50,000

- RMCF will also provide corporate advisory and investor relations services to Global Metals as needed

- Arrangement subject to shareholder approval, with new General Meeting of Shareholders to be called for July

In terms of fees, a sign on fee of 50 million Shares in the capital of Global Metals was agreed to be paid on execution of the New Mandate, such shares to be held in voluntary escrow until the approval of the Convertible Note at a General Meeting. It was also agreed to issue 100 million Global Metals shares as security for the Convertible Note given that the Company wished to draw funds under the New Mandate prior to the next Shareholder Meeting.

A monthly retainer of $6000 in Shares shall be paid. In addition, a lodgment fee of 1% on funds drawn shall be paid as well as a capital raising fee of 5% on funds drawn. Reasonable expenses shall be paid.
The New Mandate may be terminated by RMCF or by the Company but only with cause on 14 days notice.

The Company is very pleased to have entered into this financing arrangement with RMCF which it believes is the best arrangement currently available in this market and in the best interest of shareholders.

**Enquiries:**
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