

ASX ANNOUNCEMENT

24 June 2013

UPDATED INDICATIVE TIMETABLE FOR CONSOLIDATION

The Board of PTO Consolidated Limited (ASX: PTO) would like to advise that the indicated timetable for the consolidation of the Company's securities outlined in section 3.6 of the recently despatched Notice of Meeting has been revised as below:

Event	Date
Company requests trading halt from ASX prior to General Meeting to approve transaction	3 April 2013
Trading halt in respect of Company's Shares	3 April 2013
Suspension of trading of Company's Shares	22 July 2013
General Meeting to approve the Acquisition	22 July 2013
Notification to ASX of results of General Meeting	22 July 2013
Last day for trading in pre-reorganised securities	23 July 2013
Trading in reorganised securities on a deferred settlement basis would ordinarily occur*	24 July 2013
Last day to register transfers on a pre-reorganisation basis	29 July 2013
First day for Company to send notice to Shareholders and Optionholders of change of holdings as a result of reorganisation First day for Company to register securities on a post-reorganisation basis and for issue of holding statements	30 July 2013
Despatch date Deferred settlement market ends Last day for securities to be entered into the holders' security holdings and for Company to send notice to each security holder	5 August 2013

* The Company's Shares will be suspended from trading on this date so deferred settlement trading will not occur.

The above timetable is indicative only and subject to change. The Directors of PTO reserve the right to amend the timetable

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