

SGH

Industrial Services, Media and Investments

28 June 2013

Seven Group Holdings - WesTrac Restructure

WesTrac, a division of Seven Group Holdings Limited, today announced plans to implement an organisational restructure across its NSW/ACT operations, as a result of challenging market conditions.

It is anticipated that the restructure will result in approximately 350 redundancies across WesTrac's NSW/ACT business which will be implemented in the next month at an approximate cost of \$10m.

WesTrac has implemented a series of efficiency and productivity initiatives over the past eight months in an effort to streamline its cost base, but these measures alone have not been sufficient in view of continuing challenging market conditions.

WesTrac Australia's remaining 3,500 employees across 30 branches in WA, NSW and ACT are unaffected by the program.

Customers can expect business as usual from WesTrac during this time.

Underlying net profit after tax for the year ending June 30th 2013 is expected to be at the low end of previous guidance.



WesTrac

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