



ASX RELEASE

Monday 15th July 2013

Chief Executive Officer Simon Bird leaves Company

The Board of King Island Scheelite Limited (KIS) advises that Mr Simon Bird, the Chief Executive Officer and a Director of the Company and its subsidiaries, is to leave these roles effective 11th August 2013.

Chairman Mr Johann Jacobs said "The Board would like to thank Mr Bird for his significant contribution to the business since early 2009".

Mr Bird is to assist in ensuring a smooth transition for the Company as it continues to position itself to develop the Dolphin Project, a high-grade tungsten resource situated on King Island, Tasmania.

Mr Jacobs said "The Company is currently in the process of converting its recently-completed Value Engineering Study into an amended Definitive Feasibility Study and that this work is scheduled for completion in December 2013."

In taking the difficult decision with respect to Mr Bird the Chairman noted that "The Company's current structure does not support a senior Chief Executive Officer of Simon's calibre."

The Chairman, Board and staff of King Island Scheelite Ltd wish Mr Bird every success in his future endeavours.

A handwritten signature in blue ink that reads "Ian Morgan".

Ian Morgan

Company Secretary

For personal use only