

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity King Island Scheelite Limited
ABN 40 004 681 734

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher ELLIS
Date of last notice	31 <sup>st</sup> May 2013

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A related entity, Chrysalis Investments Pty Ltd	
Date of change	11 <sup>th</sup> July 2013 and 16 <sup>th</sup> July 2013	
No. of securities held prior to change	5,489,905	
Class	Ordinary fully paid shares	
Number acquired	Date	Number
	11 <sup>th</sup> July 2013	2,195,963
	16 <sup>th</sup> July 2013	9,994,662
	Total	12,190,625
Number disposed	Nil	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.051 per share	
No. of securities held after change	17,680,530	

+ See chapter 19 for defined terms.

For personal use only

## Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back		Number
	Acceptances of non-renounceable rights issue announced on 29 <sup>th</sup> May 2013.	2,195,963
	Underwriting of non-renounceable rights issue announced on 29 <sup>th</sup> May 2013.	9,994,662
	Total	12,190,625

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Underwriting Agreement
Nature of interest	In accordance with the non-renounceable rights issue announced on 29 <sup>th</sup> May 2013, an underwriting agreement underwriting \$837,962 of the Offer.  Offer price is \$0.051 per share. Chrysalis Investments Pty Ltd will receive an underwriting fee totalling \$26,172.
Name of registered holder (if issued securities)	Chrysalis Investments Pty Ltd ABN 74 640 925 989 as trustee for the Ellis Family Trust
Date of change	16 <sup>th</sup> July 2013
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Commitment to underwrite 16,430,619 ordinary fully paid shares at \$0.051 per share.
Interest acquired	Nil
Interest disposed	Commitment to underwrite 16,430,619 ordinary fully paid shares at \$0.051 per share.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Nil

### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.

For personal use only