

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity King Island Scheelite Limited
ABN 40 004 681 734

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon BIRD
Date of last notice	5 th October 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A related entity BNE Management Pty Ltd <Bird Super Fund A/C>	
Date of change	11 th July 2013	
No. of securities held prior to change	Employee options expiring 31/12/2013 @ \$0.25	Number 1,000,000
	Employee options expiring 31/12/2013 @ \$0.50	1,500,000
	Employee options expiring 31/12/2013 @ \$1.00	2,000,000
	Total	4,500,000
	Ordinary fully paid shares	525,000
Class	Ordinary fully paid shares	
Number acquired	210,000	
Number disposed	Nil	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.051 per share	

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No. of securities held after change		Number
	Employee options expiring 31/12/2013 @ \$0.25	1,000,000
	Employee options expiring 31/12/2013 @ \$0.50	1,500,000
	Employee options expiring 31/12/2013 @ \$1.00	2,000,000
	Total	4,500,000
	Ordinary fully paid shares	735,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acceptances of non-renounceable rights issue announced on 29 th May 2013.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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