



ANNOUNCEMENT

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A\$0.245

[30 July 2013]

ASX Code: AJY

ISSUED CAPITAL

Issued Shares:

Escrowed	63,500,000
Non-escrowed	24,500,000
TOTAL	88,000,000

Market Cap: \$21,560,000

BOARD OF DIRECTORS

Ir Che Mohamed Hussein
LAU Eng Foo (Andy)
Dominic LIM Kian Gam

QUARTERLY ACTIVITIES REPORT FOR THE QUARTER FROM 1 APRIL 2013 TO 30 JUNE 2013 (THE “REPORTING QUARTER”)

HIGHLIGHTS

- ◆ Completed seventeen diamond drill holes with a total drill depth of 1,153.64 metres
- ◆ Carried out sampling and testing of ninety-nine samples extracted from the seventeen drill holes
- ◆ Completed planned exploration programme, and have formally notified the panel of government-accredited independent experts to review the final detailed geological report as part of the application process for the production permit
- ◆ Pending outcome of mining permit application process, the Fujian Land Resource Department has notified the Company that the exploration permit for the Silverstone Project will be renewed, but the tenement area reduced from 5.60 km² to 4.83 km²
- ◆ Commenced planning for exploration programme to determine the commercial potential of the feldspar deposit in the Silverstone Project
- ◆ Commenced preliminary investigation for investment in an oilfield prospect in Inner Mongolia

Unless the context otherwise permit or otherwise defined, capitalised terms used in this quarterly activities report shall have the same meaning as ascribed to it in the previous quarterly report.

1. Drilling programme

During the Reporting Quarter, the Company completed drilling of seventeen drill holes on ore body I, I-1, III, IV and VI. These seventeen drill holes have a total drill depth of 1,153.64 metres.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Peebles who is a member of the Australasian Institute of Mining and Metallurgy and a member of the Australian Institute of Geoscientists. Mr Peebles is employed by Darlington Geological Services Pty Ltd. Mr Peebles has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Peebles consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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A summary of the drilling results is shown as Table 1, while the drill hole locations are shown in Map 1

Table 1

Drill hole number	Easting	Northing	Dip	Azimuth	EOH (m)	Depth of occurrence of iron ore layer (m)		Interval (m)	TFe (%)
						From	To		
ZK 9-1	117°47'28"	25°50'57"	-90	0	80.23	1.20	6.27	4.07	(b)
						42.07	49.87	7.80	
ZK 9-2	117°47'24"	25°50'58"	-90	0	71.08	2.30	6.27	3.97	
						38.35	42.40	4.05	
ZK 11-1	117°47'27"	25°50'50"	-90	0	91.45	2.97	7.00	4.03	
						42.55	48.20	5.65	
ZK 11-2	117°47'23"	25°50'51"	-90	0	160.71	2.30	7.38	5.08	
						52.06	60.51	8.45	
ZK 20-1	117°46'00"	25°50'12"	-90	0	98.49	4.00	12.40	8.40	
ZK 20-2	117°46'03"	25°50'10"	-90	0	93.44	13.65	19.75	6.10	
ZK 21-2	117°46'05"	25°50'13"	-90	0	100.91	26.15	32.29	6.14	
ZK 13-3	117°47'10"	25°51'25"	-90	0	48.10	14.35	16.74	2.39	
ZK 14-3	117°47'10"	25°51'22"	-90	0	40.58	(a)	(a)	(a)	
ZK 15-3	117°47'11"	25°51'19"	-90	0	45.03	10.05	13.45	3.40	
ZK 15-4	117°47'21"	25°51'18"	-90	0	40.04	(a)	(a)	(a)	
ZK 17-4	117°46'54"	25°50'42"	-90	0	43.35	12.82	15.01	2.19	
ZK 18-4	117°46'55"	25°50'45"	-90	0	40.40	15.50	18.50	3.00	
ZK 19-4	117°46'55"	25°50'48"	-90	0	45.05	10.35	11.70	1.35	
ZK 1-4	117°46'52"	25°50'36"	-90	0	56.35	17.60	19.63	2.03	
ZK 2-6	117°46'56"	25°50'31"	-90	0	47.18	17.97	19.21	1.24	
ZK 3-5	117°46'53"	25°50'31"	-90	0	51.25	7.02	8.92	1.90	

Note:

(a) Not sampled.

(b) Based on a cut-off of 40% from results of field testing. Final TFe is subject to test results of samples sent to laboratories (see report under heading "Sample Testing" below). At the end of the Reporting Quarter, the assay results from the drilling have yet to be received. The results will be reported as soon as they become available.

2. Sample Testing

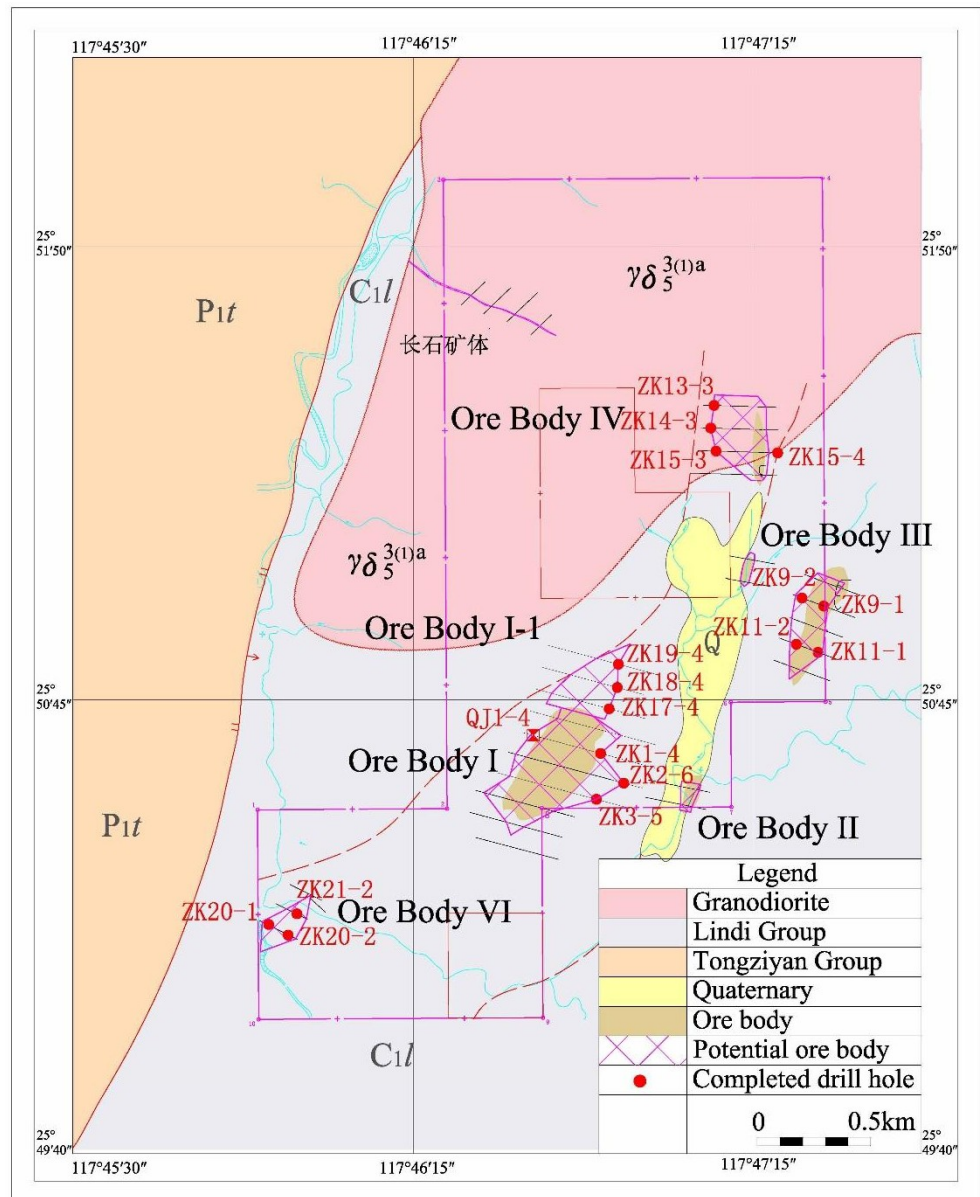
The following sample testing were carried out:

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(a) Basic analysis of samples

Tests to determine the chemical composition and other properties of the ore were carried out. Samples were extracted from twelve drill holes where thickness of ore occurrence were in excess of two metres, and sent for testing. A total of ninety-nine samples were prepared and sent for testing at an accredited laboratory in Sanming City belonging to the Fujian Provincial Geological Bureau (the “Provincial Lab”).

Map 1: Locations of the ore bodies and potential ore bodies



(b) Full spectrum semi quantitative analysis of samples

Nine random samples were selected for full spectrum analysis. These samples are the typical ore types of the various ore found in the locality and the results of the full spectrum analysis will provide a reference for the types, grade, and typical alteration of the ore types found in the location.

Eight other samples were selected for the full chemical analysis to determine the

constituents of the various elements of ore, their main characteristics and ore type.

(c) Internal and external testing for quality control

From the ninety-nine samples referred to in paragraph 2(a) above, thirty samples were also selected for an “audit” testing by an independent nationally-supervised laboratory and testing centre located in Fuzhou City, which is the capital of Fujian Province (the “National Lab”). Results from the Provincial Lab will be co-related to and/or compared with results from the National Lab for quality control.

As of the date of this quarterly report, the results from the above tests have not been received.

3. Production Permit Application

The Company has commenced the production permit application process, the first step which is to formally notify the panel of government-accredited independent experts (the “Independent Assessors”) to review the final detailed geological report (the “Final Report”). The Final Report will be submitted to the Independent Assessors when the laboratory test results are received. They will then assess the Final Report, and carry out independent verification when they consider necessary, to opine whether the Silverstone Project is viable for commercial production.

The Company estimates that, barring unforeseen circumstances, this process can be completed within the next three to four months.

4. Renewal of Exploration Permit

During the Reporting Quarter, the Company was notified by the Fujian Land Resource Department that its exploration license will be renewed, but tenement area reduced from 5.60 km² to 4.83 km². The renewed exploration licence is for an area which excludes two areas totalling 0.77 km² (the “Excluded Areas”) which the Fujian Land and Resource Department, after considering the preliminary exploration report submitted to them by the Company, consider to have no prospect for viable commercial mining.

The co-ordinates of the Excluded Areas are set out in Table 2, and their relative locations within the tenement area of the Silverstone Project are shown in Table 2.

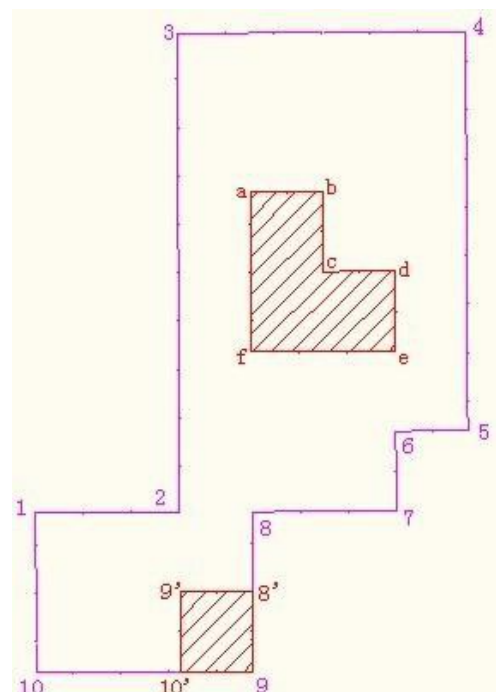


Figure 1: Relative locations of Excluded Areas within the tenement

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Table 2

Reference point	GPS Co-ordinates	
	Easting	Northing
Excluded Area 1		
a	117°46'45"	25°51'30"
b	117°47'00"	25°51'30"
c	117°47'00"	25°51'15"
d	117°47'15"	25°51'15"
e	117°47'15"	25°51'00"
f	117°46'45"	25°51'00"
Excluded Area 2		
9'	117°46'30"	25°50'15"
8'	117°46'45"	25°50'15"
9	117°46'45"	25°50'00"
10'	117°46'30"	25°50'00"

5. Planned Work Programme for Next Reporting Quarter

For the next reporting quarter, the Company will:

- 5.1. Continue to follow-up on the process for the application of the Production Permit;
- 5.2. Plan and devise an exploration programme to determine the commercial potential of the feldspar deposit located in the north-western part of the Silverstone Project; and
- 5.3. Further investigate the commercial and financial viability of an investment in a 5km² highly prospective oilfield project situated in Taibus Banner in Inner Mongolia, China, a block carved from a currently producing master tenement owned by a state-owned enterprise.

Issued for and on behalf of
ASAPLUS RESOURCES LIMITED



Lau Eng Foo (Andy)
 Executive Director
 31 July 2013