For ASX Market Release 9th August 2013

RECEIPT OF NOTICE UNDER SECTIONS 249D & 203D OF THE CORPORATIONS ACT – REQUISITION OF SHAREHOLDERS’ MEETING

Finders Resources Limited (ASX: FND) advises that it is in receipt of a request under sections 249D & 203D of the Corporations Act 2001 (Cth) from Taurus Funds Management Pty Limited (ACN 121 452 650) for and on behalf of Taurus Resources Limited Partnership and as trustee of the Taurus Resources Trust.

A copy of this request is following.

The board will review the notice and provide an update to shareholders in due course.

Signed for and on behalf of Finders Resources Limited

Ian Morgan
Company Secretary
9th August 2013
NOTICE OF INTENTION TO MOVE RESOLUTION FOR REMOVAL AND APPOINTMENT OF DIRECTORS

TO: Finders Resources Ltd (the “Company”)
Suite 901 Level 9
60 Pitt Street
Sydney NSW 2000

Notice is hereby given under section 203D (2) of the Corporations Act 2001 (Cwlth) that the person who has signed this notice intends at the next general meeting of the Company to move resolutions in the following form:

1 “That Stephen J Lonergan be and is hereby removed from office as a director of the Company.”
2 “That Stephen R de Belle be and is hereby removed from office as a director of the Company.”
3 “That Robert P Thompson be and is hereby removed from office as a director of the Company.”
4 “That Gordon T Galt be and is hereby appointed a director of the Company.

DATED:

EXECUTED by Bond Street
Custodians as custodian for Taurus Funds Management Pty Limited [for and on behalf of Taurus Resources Limited Partnership] [as trustee for the Taurus Resources Trust] in accordance with section 127(1) of the Corporations Act 2001 (Cwlth) by authority of its directors:

Signature of director

Robert Peden
Name of director (block letters)

Signature of director/company secretary

FREEMAN L1
Name of director/company secretary (block letters) 8/8/13
REQUEST FOR DIRECTORS TO CALL A GENERAL MEETING

TO: Finders Resources Ltd (the “Company”)
Suite 901 Level 9
60 Pitt Street
Sydney NSW 2000

The person who has signed this request, being a member of the Company with at least 5% of the votes that may be cast at a general meeting of the Company, requests under section 249D of the Corporations Act 2001 (Cwlth) that the directors of the Company call and arrange to hold a general meeting of the Company for the purpose of considering the following proposed resolutions:

1 “That Stephen J Lonergan be and is hereby removed from office as a director of the Company.”
2 “That Stephen R de Belle be and is hereby removed from office as a director of the Company.”
3 “That Robert P Thomson be and is hereby removed from office as a director of the Company.”
4 “That Gordon T Galt be and is hereby appointed a director of the Company.

EXECUTED by Bond Street
Custodians as custodian for Taurus
Funds Management Pty Limited [for
and on behalf of Taurus Resources
Limited Partnership] [as trustee for the
Taurus Resources Trust] in accordance
with section 127(1) of the Corporations
Act 2001 (Cwlth) by authority of its
directors:

[Signature of director]

Robert Peden
Name of director (block letters)

[Signature of director/company
secretary]

Name of director/company secretary
(block letters)
REQUEST FOR COMPANY TO DISTRIBUTE STATEMENT

TO: Finders Resources Ltd (the "Company")
   Suite 901 Level 9
   60 Pitt Street
   Sydney NSW 2000

The person who has signed this request, being a member of the Company with at least 5% of the votes that may be cast at a general meeting of the Company, requests under section 249P of the Corporations Act 2001 (Cwlth) that the Company give to all members of the Company a copy of the enclosed statement.

DATED:

EXECUTED by Bond Street Custodians as custodian for Taurus Funds Management Pty Limited [for and on behalf of Taurus Resources Limited Partnership] [as trustee for the Taurus Resources Trust] in accordance with section 127(1) of the Corporations Act 2001 (Cwlth) by authority of its directors:

.................................................................
Signature of director

.................................................................
Name of director (block letters)

.................................................................
Signature of director/company secretary

.................................................................
Name of director/company secretary (block letters)

8/8/13
MEMBERS’ STATEMENT PURSUANT TO SECTION 249P OF THE CORPORATIONS ACT 2001

Set out below is a members’ statement provided to Finders Resources Limited. Finders Resources Limited is required by the Corporations Act 2001 to provide this statement to all of its shareholders with its Notice of Extraordinary General Meeting.

This statement is made by Bond Street Custodians as custodian for Taurus Funds Management Pty Limited [for and on behalf of Taurus Resources Limited Partnership] [as trustee for the Taurus Resources Trust] in its capacity as a member of Finders Resources Limited (the “Company”) with at least 5% of the votes that may be cast at a general meeting of the Company.

Background

On 11 July 2013, the Company announced that a final forestry permit (“Pinjam Pakai”) had been awarded to its Indonesian operating company. The ASX Market Release stated that:

“The permit allows the company to carry out development of mining and production activities at the Wetar Project through to expiry in December 2031”.

New Phase of Development

In our view, now that the Pinjam Pakai has been signed, the Company has entered into a new phase of its development. In addition, Mr Roussel, who had a technical background, has recently departed. We believe the Board currently has too many directors, of whom too many are executives, and has insufficient non-executive directors with technical mining skills or technical project development experience. We also believe it is more appropriate for Mr Thomson to be an executive, and not a director, of the company.

Proposed Board Restructure

We have requested that the directors call and arrange to hold a general meeting of the Company under section 249D of the Corporations Act 2001 (Cth). The purpose of the meeting is for the members of the Company to consider resolutions regarding:

- the removal of Stephen Lonergan and Stephen De Belle as non-executive directors of the Company
- the removal of Robert Thompson as an executive director of the Company; and
- the appointment of Gordon T Galt as a non-executive director of the Company.

Gordon T Galt has been nominated as a candidate for election as a director of the Company by us, and that nomination has been seconded by Thomas James Loh.

Reasons in Support

Voting in favour of resolutions 1 to 4 would mean that the Board would comprise Gary Comb, Christopher Farmer, Russell Fountain, a representative of Provident and Gordon Galt. This Board will
have a majority of non-executive directors, only one executive director and would have replaced technical skills in mining and project development formally provided by Mr Roussel.

We strongly believe that the appointment of Mr Galt as a non-executive director would be in the best interests the Company, and request that you vote in favour of the resolutions.
NOMINATION OF CANDIDATE FOR ELECTION AS A DIRECTOR

TO: Finders Resources Ltd (the “Company”)
Suite 901 Level 9
60 Pitt Street
Sydney NSW 2000

Bond Street Custodians, being a member of the Company or the nominated representative of a corporate member of the Company, hereby nominates Gordon Thomas Galt as a candidate for election as a director of the Company.

DATED:

EXECUTED by Bond Street Custodians as custodian for Taurus Funds Management Pty Limited [for and on behalf of Taurus Resources Limited Partnership] [as trustee for the Taurus Resources Trust] in accordance with section 127(1) of the Corporations Act 2001 (Cwlth) by authority of its directors:

[Signature]
Robert Peden
Name of director (block letters)

[Signature]
FREEMAN LI
Name of director/company secretary (block letters)

SIGNATURE OF NOMINEE:

[Signature]
Gordon Galt
(Date: 6th August 2013)
EXECUTED by Thomas James Loh in accordance with section 127(1) of the Corporations Act 2001 (Cwlth) by authority of its directors:

[Signature of director]

THOMAS JAMES LOH.
Name of director (block letters)

[Signature of director/company secretary]

Name of director/company secretary (block letters)
CONSENT TO ACT AS DIRECTOR

TO: Finders Resources Ltd (the “Company”)
    Suite 901 Level 9
    60 Pitt Street
    Sydney NSW 2000

I confirm my consent to act as a director of the Company.

In accordance with section 205B of the Corporations Act 2001 (Cwlth), I notify you that:

(a) my full name is: GALT, GORDON THOMAS
(b) my date and place of birth is: 02-05-1951 at BRISBANE, QLD
(c) my usual residential address is: 62/18 COLLEGE STREET, DARLINGHURST NSW 2010

DATED: 6th August 2013

(Signature)

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